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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act File Number: 811-10379

Registrant Name: PIMCO California Municipal Income Fund

Address of Principal Executive Offices: 1345 Avenue of the Americas,  
New York, NY 10105

Name and Address of Agent for Service: Lawrence G. Altadonna  
1345 Avenue of the Americas,  
New York, NY 10105

Registrant's telephone number, including area code: 212-739-3371

Date of Fiscal Year End: April 30, 2009

Date of Reporting Period: July 31, 2008

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles. A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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**Item 1. Schedule of Investments**

**PIMCO California Municipal Income Fund Schedule of Investments**  
 July 31, 2008 (unaudited)

| Principal Amount (000)                              |  | Credit Rating (Moody's/S&P) | Value*       |
|---|--|-----------------------------|--------------|
| <b>CALIFORNIA MUNICIPAL BONDS &amp; NOTES—88.3%</b> |  |                             |              |
| \$ 1,385  | Alvord Unified School Dist., GO, 5.375%, 8/1/29, Ser. C (FSA)  | Aaa/NR                      | \$ 1,422,520 |
| 1,000   | Assoc. of Bay Area Gov't Finance Auth. Rev.,<br>Poway Housing, 5.375%, 11/15/25 (CA Mtg. Ins.)                               | NR/A+                       | 1,015,210    |
| 1,000   | Channing House Rev., CP, 5.375%, 2/15/19   | NR/BBB                      | 994,030      |
| 2,250   | Capistrano Unified School Dist., Special Tax,<br>5.75%, 9/1/29, (Pre-refunded @ \$102, 9/1/09) (c)                           | NR/NR                       | 2,395,080    |
| 5,250   | Central JT Powers Health Financing Auth. Rev., CP,<br>5.75%, 2/1/31, (Pre-refunded @ \$101, 2/1/11) (c)                      | Baa2/AAA                    | 5,686,012    |
| 2,150   | Contra Costa Cnty. Public Financing Auth., Tax Allocation,<br>5.125%, 8/1/19   | NR/BBB                      | 2,168,038    |
| 350   | 5.85%, 8/1/33  | NR/NR                       | 354,368      |
| 4,650   | 5.85%, 8/1/33, (Pre-refunded @ \$100, 8/1/13) (c)  | NR/BBB                      | 5,243,712    |
| 2,750   | CSUCI Financing Auth. Rev.,<br>5.00%, 9/1/31, Ser. A, (Pre-refunded @ \$100, 9/1/11) (MBIA)(c)                               | Aaa/AAA                     | 2,946,982    |
| 3,635   | Cucamonga Cnty. Water Dist. Rev., CP, 5.125%, 9/1/35 (FGIC)  | Baa3/A+                     | 3,654,084    |
| 1,985   | East Side Union High School Dist., Santa Clara Cnty., GO, Ser. E (XLCA),<br>zero coupon, 8/1/21                              | A3/A-                       | 978,506      |
| 1,490   | zero coupon, 8/1/22<br>El Monte, CP (AMBAC),   | A3/A-                       | 686,041      |
| 10,790  | 4.75%, 6/1/30  | Aaa/AAA                     | 10,133,321   |
| 14,425  | 5.25%, 1/1/34  | Aaa/AAA                     | 14,563,624   |
| 5,000   | Foothill Eastern Corridor Agcy. Toll Road Rev.,<br>zero coupon, 1/15/33  | Baa3/BBB-                   | 986,750      |
| 5,000   | zero coupon, 1/15/34   | Baa3/BBB-                   | 921,100      |
| 165   | Fremont Community Dist., Special Tax,<br>6.00%, 9/1/18   | NR/NR                       | 165,596      |
| 505   | 6.00%, 9/1/19  | NR/NR                       | 502,556      |
| 3,500   | 6.30%, 9/1/31  | NR/NR                       | 3,453,730    |
| 5,000   | Golden State Tobacco Securitization Corp. Rev.,<br>zero coupon, 6/1/37, Ser. A-2   | Baa3/BBB                    | 2,737,100    |
| 9,000   | 5.00%, 6/1/33, Ser. A-1  | Baa3/BBB                    | 7,021,530    |
| 6,007   | 5.00%, 6/1/35, Ser. A (FGIC) (h)   | A2/A                        | 5,439,940    |
| 2,000   | 5.00%, 6/1/38, Ser. A (FGIC) (h)   | A2/A                        | 1,795,660    |
| 16,330  | 6.25%, 6/1/33, Ser. A-1  | Aaa/AAA                     | 17,725,235   |
| 10,155  | 6.75%, 6/1/39, Ser. A-1, (Pre-refunded @ \$100, 6/1/13) (c)  | Aaa/AAA                     | 11,573,349   |
| 540   | 7.875%, 6/1/42, Ser. A-3, (Pre-refunded @ \$100, 6/1/13) (c)   | Aaa/AAA                     | 642,109      |
| 1,980   | Health Facs. Finance Auth. Rev.,<br>5.00%, 7/1/18  | A2/A                        | 1,983,109    |
| 5,315   | 5.125%, 7/1/18   | NR/BBB+                     | 5,247,765    |
| 3,000   | 5.25%, 10/1/14, Ser. B   | NR/AAA                      | 3,047,010    |
| 4,565   | Adventist Health System, 5.00%, 3/1/33   | NR/A                        | 4,098,548    |
| 875   | Catholic Healthcare West,<br>5.00%, 7/1/28, (Partially pre-refunded @ \$101, 7/1/28) (c)                                     | A2/A                        | 798,892      |
| 6,250   | Infrastructure & Economic Dev. Bank Rev., Bay Area Toll Bridges,<br>5.00%, 7/1/36, (Pre-refunded @ \$100, 1/1/28) (AMBAC)(c) | Aaa/AAA                     | 6,576,562    |
| 3,000   | La Quinta Redev. Agcy., Tax Allocation (AMBAC),<br>5.00%, 9/1/21   | Aaa/AAA                     | 3,037,380    |
| 10,000  | 5.10%, 9/1/31  | Aaa/AAA                     | 9,800,300    |
| 1,000   | 5.125%, 9/1/32   | Aaa/AAA                     | 969,700      |
| 1,495   | Lincoln Public Financing Auth. Rev., Twelve Bridges Ltd.,<br>6.125%, 9/2/27  | NR/NR                       | 1,461,243    |

**PIMCO California Municipal Income Fund Schedule of Investments**

July 31, 2008 (unaudited)

| Principal Amount<br>(000) |  | Credit Rating<br>(Moody's/S&P) | Value*     |
|---------------------------|--|--------------------------------|------------|
|                           | Los Angeles Community Redev. Agcy., Tax Allocation,  |                                |            |
| \$ 520                    | 5.875%, 9/1/26   | NR/NR                          | \$ 473,273 |
| 325                       | 6.00%, 9/1/31  | NR/NR                          | 297,206    |
| 5,000                     | Los Angeles Department of Water & Power Rev.,<br>4.75%, 7/1/30, Ser. A-2 (FSA)(h)  | Aaa/AAA                        | 4,783,200  |
| 3,250                     | Los Angeles Unified School Dist., GO,<br>5.125%, 7/1/21, Ser. E, (Pre-refunded @ \$100, 7/1/12) (MBIA)(c)                | Aaa/AAA                        | 3,523,877  |
| 5,820                     | Montclair Redev. Agcy., Tax Allocation, 5.30%, 10/1/30 (MBIA)  | Aaa/AAA                        | 5,939,019  |
| 2,900                     | Municipal Finance Auth. Rev., Biola Univ., 5.875%, 10/1/34   | Baa1/NR                        | 2,891,271  |
| 195                       | Murrieta Valley Unified School Dist., Special Tax,<br>6.30%, 9/1/18, (Pre-refunded @ \$102, 9/1/09) (c)                  | NR/NR                          | 208,710    |
| 6,255                     | Orange Cnty. Sanitation Dist. Rev., CP,<br>5.25%, 2/1/30, (Pre-refunded @ \$100, 8/1/13) (FGIC)(c)                       | Aa3/AAA                        | 6,911,775  |
| 1,080                     | Palm Springs Community Redev. Agcy., Tax Allocation, 5.50%, 8/1/21   | NR/A                           | 1,123,870  |
| 1,690                     | Rancho Etiwanda Public Facs., Special Tax,<br>6.375%, 9/1/24, (Pre-refunded @ \$102, 3/1/10) (c)                         | NR/NR                          | 1,835,222  |
|                           | Rancho Mirage Redev. Agcy., Tax Allocation,  |                                |            |
| 1,190                     | 5.50%, 4/1/24  | Baa1/BBB+                      | 1,209,564  |
| 1,580                     | 5.625%, 4/1/33   | Baa1/BBB+                      | 1,596,211  |
| 8,305                     | Riverside Cnty., CP, 5.125%, 11/1/30 (MBIA)  | Aaa/AAA                        | 8,439,624  |
|                           | Riverside, Improvement Board Act 1915, Special Assessment,   |                                |            |
| 500                       | 6.15%, 9/2/19  | NR/NR                          | 506,605    |
| 1,350                     | 6.375%, 9/2/26   | NR/NR                          | 1,367,982  |
| 575                       | Roseville, Woodcreek Community Facs. Dist., Special Tax,<br>6.375%, 9/1/27, (Pre-refunded @ \$102, 9/1/10) (c)           | NR/NR                          | 633,357    |
| 2,000                     | Sacramento Health Fac. Rev., 5.30%, 1/1/24, Ser. A (CA Mtg. Ins.)<br>Sacramento, Special Tax,                            | NR/A+                          | 2,023,820  |
| 2,945                     | 5.70%, 9/1/23  | NR/NR                          | 2,875,115  |
| 655                       | 6.10%, 9/1/21  | NR/NR                          | 648,692    |
| 1,240                     | 6.15%, 9/1/26  | NR/NR                          | 1,217,668  |
| 1,000                     | San Diego Cnty. Water Auth. Rev., CP, 5.00%, 5/1/32, Ser. A (MBIA)   | Aaa/AAA                        | 999,920    |
| 545                       | San Diego Cnty., CP, 5.25%, 10/1/28  | A2/NR                          | 545,431    |
|                           | San Francisco Bay Area Transit Financing Auth. Rev. (AMBAC),   |                                |            |
| 880                       | 5.125%, 7/1/36   | Aaa/AAA                        | 891,440    |
| 2,450                     | 5.125%, 7/1/36, (Pre-refunded @ \$100, 7/1/11) (c)   | Aaa/AAA                        | 2,624,832  |
| 720                       | San Francisco City & Cnty. Redev. Agcy. Rev., Special Tax,<br>6.125%, 8/1/31   | NR/NR                          | 687,341    |
| 5,065                     | San Joaquin Cnty., CP, 5.00%, 9/1/20 (MBIA)  | Aaa/AAA                        | 5,091,996  |
|                           | San Joaquin Hills Transportation Corridor Agcy. Toll Road Rev., Ser. A,  |                                |            |
| 5,000                     | 5.50%, 1/15/28   | Ba2/BB-                        | 4,529,000  |
| 5,000                     | 5.70%, 1/15/19   | Ba2/BB-                        | 5,005,800  |
| 5,000                     | San Jose Unified School Dist., Santa Clara Cnty., GO,<br>5.125%, 8/1/25, Ser. D, (Pre-refunded @ \$101, 8/1/10) (FSA)(c) | Aaa/AAA                        | 5,343,100  |
| 230                       | San Jose, Improvement Board Act 1915, Special Assessment,<br>5.60%, 9/2/17, Ser. Q                                       | NR/NR                          | 231,451    |
|                           | San Juan Unified School Dist., GO (FSA),   |                                |            |
| 9,445                     | zero coupon, 8/1/22  | Aaa/AAA                        | 4,714,094  |
| 10,895                    | zero coupon, 8/1/25  | Aaa/AAA                        | 4,547,246  |
| 6,110                     | zero coupon, 8/1/26  | Aaa/AAA                        | 2,396,953  |
| 600                       | Santa Ana Financing Auth. Rev., 5.60%, 9/1/19  | NR/BBB                         | 607,920    |
| 1,815                     | Santa Clara, CP, 5.00%, 2/1/32 (AMBAC)   | Aaa/AAA                        | 1,818,594  |
|                           | State, GO,   |                                |            |
| 14,200                    | 5.00%, 6/1/37  | A1/A+                          | 13,777,124 |

**PIMCO California Municipal Income Fund Schedule of Investments**

July 31, 2008 (unaudited)

| Principal Amount<br>(000) |   | Credit Rating<br>(Moody's/S&P) | Value*             |
|---------------------------|---|--------------------------------|--------------------|
| \$ 8,700                  | 5.00%, 11/1/37, Ser. 2670 (h)   | A1/A+                          | \$ 8,439,261       |
| 3,300                     | 5.00%, 12/1/37  | A1/A+                          | 3,201,000          |
|                           | <b>Statewide Community Dev. Auth. Rev.,</b>   |                                |                    |
| 900                       | Baptist Univ., 5.50%, 11/1/38, Ser. A   | NR/NR                          | 798,723            |
| 1,000                     | Catholic Healthcare West, 5.50%, 7/1/31, Ser. D   | A2/A                           | 979,190            |
| 8,000                     | Catholic West, CP, 6.50%, 7/1/20, (Pre-refunded @ \$101, 7/1/10) (c)  | A2/NR                          | 8,714,975          |
| 5,420                     | Gillispie School, 6.625%, 10/1/31   | NR/NR                          | 5,170,138          |
| 15,250                    | Henry Mayo Newhall Memorial Hospital, 5.125%, 10/1/30 (CA Mtg. Ins.)  | NR/A+                          | 15,159,110         |
| 8,000                     | Internext Group, CP, 5.375%, 4/1/30   | NR/BBB                         | 7,161,200          |
| 3,000                     | Jewish Home, 5.50%, 11/15/33 (CA St. Mtg.)  | NR/A+                          | 3,046,350          |
| 1,000                     | Kaiser Permanente, 5.25%, 3/1/45, Ser. B  | NR/A+                          | 947,230            |
| 2,380                     | St. Marks School, 6.75%, 6/1/28 (a)(b)  | NR/NR                          | 2,426,101          |
| 4,000                     | Sutter Health, 5.50%, 8/15/34, Ser. B   | Aa3/AA-                        | 4,011,360          |
| 4,165                     | Tehiy Day School, 6.625%, 11/1/31   | NR/NR                          | 3,887,194          |
| 910                       | Windrush School, 5.50%, 7/1/37  | NR/NR                          | 789,862            |
| 8,000                     | Tobacco Securitization Agcy. Rev.,<br>Los Angeles Cnty., zero coupon, 6/1/28<br>(Pre-refunded @ \$100, 6/1/11) (c), | Baa3/NR                        | 5,821,040          |
| 1,500                     | 5.25%, 6/1/31   | Aaa/AAA                        | 1,609,125          |
| 9,300                     | 5.375%, 6/1/41  | Aaa/AAA                        | 10,008,102         |
| 1,650                     | Town of Apple Valley Rev., CP, 5.375%, 6/1/21 (CA Mtg. Ins.)  | NR/A+                          | 1,723,969          |
| 2,000                     | Turlock, Emanuel Medical Center Rev., CP, 5.50%, 10/15/37, Ser. B   | NR/BBB+                        | 1,807,020          |
|                           | <b>Tustin Unified School Dist., Special Tax,</b>  |                                |                    |
| 2,345                     | 5.50%, 9/1/22   | NR/NR                          | 2,211,124          |
| 2,520                     | 5.60%, 9/1/29   | NR/NR                          | 2,354,562          |
| 2,000                     | 5.625%, 9/1/32  | NR/NR                          | 1,838,380          |
|                           | <b>Univ. Rev.,</b>  |                                |                    |
| 8,000                     | 4.75%, 5/15/35, Ser. 1119 (FSA) (h)   | Aaa/AAA                        | 7,717,440          |
| 10,000                    | 5.00%, 5/15/36, Ser. A (AMBAC)  | Aaa/AAA                        | 9,939,800          |
| 3,750                     | West Kern Cnty. Water Dist., CP,<br>5.625%, 6/1/31, (Pre-refunded @ \$101, 6/1/10) (c)                              | Baa2/NR                        | 4,015,500          |
|                           | <b>Total California Municipal Bonds &amp; Notes (cost—\$353,140,761)</b>  |                                | <u>358,322,751</u> |

**OTHER MUNICIPAL BONDS & NOTES—7.3%**

**Illinois—1.4%**

Educational Facs. Auth. Rev., Univ. of Chicago,

|       |   |        |                  |
|-------|---|--------|------------------|
| 5,260 | 5.00%, 7/1/33                                     | Aa1/AA | 5,289,298        |
| 240   | 5.00%, 7/1/33, (Pre-refunded @ \$100, 7/1/13) (c) | Aa1/AA | 260,369          |
|       |   |        | <u>5,549,667</u> |

**Iowa—1.8%**

|       |  |          |                  |
|-------|--|----------|------------------|
| 8,700 | Tobacco Settlement Auth. Rev., 5.60%, 6/1/34, Ser. B | Baa3/BBB | <u>7,372,467</u> |
|-------|--|----------|------------------|

**Louisiana—0.4%**

|       |   |          |                  |
|-------|---|----------|------------------|
| 1,750 | Tobacco Settlement Financing Corp. Rev., 5.875%, 5/15/39, Ser. 2001-B | Baa3/BBB | <u>1,532,038</u> |
|-------|---|----------|------------------|

**New Jersey—1.7%**

Tobacco Settlement Financing Corp. Rev.,

|       |  |         |                  |
|-------|--|---------|------------------|
| 1,685 | 6.00%, 6/1/37, (Pre-refunded @ \$100, 6/1/12) (c)  | Aaa/AAA | 1,867,469        |
| 2,210 | 6.125%, 6/1/42, (Pre-refunded @ \$100, 6/1/12) (c) | Aaa/AAA | 2,459,222        |
| 2,315 | 6.375%, 6/1/32                                     | Aaa/AAA | 2,615,741        |
|       |  |         | <u>6,942,432</u> |

**PIMCO California Municipal Income Fund Schedule of Investments**

July 31, 2008 (unaudited)

| Principal Amount<br>(000)   |   | Credit Rating<br>(Moody's/S&P) | Value*                      |
|---|---|--------------------------------|-----------------------------|
| <b>Puerto Rico—1.6%</b>   |   |                                |                             |
| Electric Power Auth. Power Rev., Ser. NN, (Pre-refunded @ \$100, 7/1/13) (c), |   |                                |                             |
| \$ 260  | 5.125%, 7/1/29  | A3/BBB+                        | \$ 284,154                  |
| 990   | 5.125%, 7/1/29  | A3/AAA                         | 1,084,327                   |
| Sales Tax Financing Corp. Rev.,   |   |                                |                             |
| 19,200  | zero coupon, 8/1/47, Ser. A (AMBAC)   | Aaa/AAA                        | 2,019,840                   |
| 24,000  | zero coupon, 8/1/54, Ser. A (AMBAC)   | Aaa/AAA                        | 1,640,640                   |
| 21,600  | zero coupon, 8/1/56, Ser. A   | A1/A+                          | 1,202,472                   |
|   |   |                                | <u>6,231,433</u>            |
| <b>Rhode Island—0.3%</b>  |   |                                |                             |
| 1,500   | Tobacco Settlement Financing Corp. Rev., 6.125%, 6/1/32, Ser. A                                 | Baa3/BBB                       | <u>1,397,880</u>            |
| <b>South Carolina—0.1%</b>  |   |                                |                             |
| 340   | Tobacco Settlement Rev. Management Auth. Rev.,<br>6.375%, 5/15/30, Ser. B                       | Baa3/BBB                       | <u>378,753</u>              |
|   | Total Other Municipal Bonds & Notes (cost—\$30,776,398)   |                                | <u>29,404,670</u>           |
| <b>CALIFORNIA VARIABLE RATE NOTE (a)(d)(e)(f)—0.2%</b>                        |   |                                |                             |
| 1,000   | Sacramento Cnty. Sanitation Dist. Rev.,<br>14.822%, 8/1/13, Ser. 1034 (MBIA) (cost—\$1,221,398) | NR/AAA                         | <u>986,750</u>              |
| <b>OTHER VARIABLE RATE NOTE (a)(d)(e)(f)—1.0%</b>                             |   |                                |                             |
| <b>Illinois—1.0%</b>  |   |                                |                             |
| 4,000   | Chicago Water Supply System Rev.,<br>7.692%, 5/1/14, Ser. 1419 (AMBAC) (cost—\$4,343,497)       | NR/AAA                         | <u>4,038,600</u>            |
| <b>CALIFORNIA VARIABLE RATE DEMAND NOTES (f)(g)—3.2%</b>                      |   |                                |                             |
| State, GO,  |   |                                |                             |
| 5,000   | 0.90%, 8/1/08, Ser. A-2   | VMIG1/A-1+                     | 5,000,000                   |
| 5,000   | 0.95%, 8/1/08, Ser. B   | VMIG1/A-1+                     | 5,000,000                   |
| 3,000   | 1.17%, 8/1/08, Ser. C-3 (GTD)   | VMIG1/A-1+                     | <u>3,000,000</u>            |
|   | Total California Variable Rate Demand Notes (cost—\$13,000,000)                                 |                                | <u>13,000,000</u>           |
|   | <b>Total Investments</b> (cost—\$402,482,054)— <b>100.0%</b>                                    |                                | <b><u>\$405,752,771</u></b> |

## Notes to Schedule of Investments:

- \* Portfolio securities and other financial instruments for which market quotations are readily available are stated at market value. Market value is generally determined on the basis of last reported sales prices, or if no sales are reported, based on quotes obtained from a quotation reporting system, established market makers, or pricing services.

Portfolio securities and other financial instruments for which market quotations are not readily available or if a development/event occurs that may significantly impact the value of a security are fair-valued, in good faith, pursuant to procedures established by the Board of Trustees or persons acting at their discretion pursuant to procedures established by the Board of Trustees. The Fund's investments are valued daily using prices supplied by an independent pricing service or dealer quotations, are valued at the last quoted bid price for those securities for which the over-the-counter market is the primary market or for listed securities in which there were no sales. Prices obtained from independent pricing services use information provided by market makers or estimates of market values obtained from yield data relating to investments or securities with similar characteristics. Exchange traded options and futures are valued at the settlement price determined by the relevant exchange. Short-term securities maturing in 60 days or less are valued at amortized cost, if their original term to maturity was 60 days or less, or by amortizing their value on the 61st day prior to maturity, if the original term to maturity exceeded 60 days.

The prices used by the Fund to value securities may differ from the value that would be realized if the securities were sold. The Fund's net asset value is normally determined daily as of the close of regular trading (normally, 4:00 p.m. Eastern time) on the New York Stock Exchange ("NYSE") on each day the NYSE is open for business.

- (a) Private Placement—Restricted as to resale and may not have a readily available market. Securities with an aggregate value of \$7,451,451, representing 1.84% of total investments.
- (b) Illiquid security.
- (c) Pre-refunded bonds are collateralized by U.S. Government or other eligible securities which are held in escrow and used to pay principal and interest and retire the bonds at the earliest refunding date (payment date) and/or whose interest rates vary with changes in a designated base rate (such as the prime interest rate).
- (d) 144A Security—Security exempt from registration, under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, typically only to qualified institutional buyers. Unless otherwise indicated, these securities are not considered to be illiquid.
- (e) Inverse Floater — The interest rate shown bears an inverse relationship to the interest rate on another security or the value of an index. The interest rate disclosed reflects the rate in effect on July 31, 2008.
- (f) Variable Rate Notes—Instruments whose interest rates change on specified date (such as a coupon date or interest payment date) and/or whose interest rates vary with changes in a designated base rate (such as the prime interest rate). The interest rate disclosed reflects the rate in effect on July 31, 2008.
- (g) Maturity date shown is date of next put.
- (h) Residual Interest Bonds held in trust—Securities represent underlying bonds transferred to a separate securitization trust established in a tender option bond transaction in which the Fund acquired the residual interest certificates. These securities serve as collateral in a financing transaction.

## Glossary:

AMBAC—insured by American Municipal Bond Assurance Corp.  
CA Mtg. Ins.—insured by California Mortgage Insurance  
CA St. Mtg.—insured by California State Mortgage  
CP—Certificates of Participation  
FGIC—insured by Financial Guaranty Insurance Co.  
FSA—insured by Financial Security Assurance, Inc.  
GO—General Obligation Bond  
GTD—Guaranteed  
MBIA—insured by Municipal Bond Investors Assurance  
NR—Not Rated  
XLCA—insured by XL Capital Assurance

## Other Investments:

- (1) Futures contracts outstanding at July 31, 2008:

| Type                              | Contracts | Market Value (000) | Expiration Date | Unrealized Depreciation |
|-----------------------------------|-----------|--------------------|-----------------|-------------------------|
| Short: U.S. Treasury Bond Futures | (333)     | \$(38,462)         | 9/19/08         | \$(279,134)             |

The Fund pledged \$830,100 in cash as collateral for futures contracts.

**Fair Value Measurements**—Effective May 1, 2008, the Fund adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (“FAS 157”). This standard clarifies the definition of fair value for financial reporting, establishes a framework for measuring fair value and requires additional disclosures about the use of the fair value measurements. The three levels of the fair value hierarchy under FAS 157 are described below:

- Level 1 — quoted prices in active markets for identical investments
- Level 2 — other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 — significant unobservable inputs (including the Fund’s own assumptions in determining the fair value of investments)

The valuation techniques used by the Fund to measure fair value during the three months ended July 31, 2008 maximized the use of observable inputs and minimized the use of unobservable inputs.

The following is a summary of the inputs used as of July 31, 2008 in valuing the Fund’s investments carried at value:

| <b>Valuation Inputs</b>                       | <b>Investments in Securities</b> | <b>Other Financial Instruments</b> |
|---|----------------------------------|------------------------------------|
| Level 1 - Quoted Prices                       | \$ —                             | \$ (279,134)                       |
| Level 2 - Other Significant Observable Inputs | 405,752,771                      | —                                  |
| Level 3 - Significant Unobservable Inputs     | —                                | —                                  |
| <b>Total</b>                                  | <b>\$405,752,771</b>             | <b>\$ (279,134)</b>                |

**Item 2. Controls and Procedures**

(a) The registrant's President & Chief Executive Officer and Treasurer, Principal Financial & Accounting Officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Act (17 CFR 270.30a -3(c))), are effective based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this document.

(b) There were no significant changes in the registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a -3(d))) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

**Item 3. Exhibits**

- (a) Exhibit 99.302 Cert. — Certification pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: PIMCO California Municipal Income Fund

By /s/ Brian S. Shlissel  
President & Chief Executive Officer  
Date: September 25, 2008

By /s/ Lawrence G. Altadonna  
Treasurer, Principal Financial & Accounting Officer  
Date: September 25, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/ Brian S. Shlissel  
President & Chief Executive Officer  
Date: September 25, 2008

By /s/ Lawrence G. Altadonna  
Treasurer, Principal Financial & Accounting Officer  
Date September 25, 2008

## CERTIFICATIONS

I, Brian S. Shlissel, certify that:

1. I have reviewed this report on Form N-Q of PIMCO California Municipal Income Fund ;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: September 25, 2008

Signature & Title: /s/ Brian S. Shlissel

Brian S. Shlissel,  
President & Chief Executive Officer

## CERTIFICATIONS

I, Lawrence G. Altadonna, certify that:

1. I have reviewed this report on Form N-Q of PIMCO California Municipal Income Fund ;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: September 25, 2008

Signature & Title: /s/ Lawrence G. Altadonna

Lawrence G. Altadonna,  
Treasurer, Principal Financial & Accounting Officer