

PIMCO DEVELOPING LOCAL MARKETS FUND AS OF 9/30/2008

Investors should consider the investment objectives, risks, charges and expenses of this Fund carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by contacting your financial advisor, by visiting [www.allianzinvestors.com](http://www.allianzinvestors.com) or by calling 1-888-877-4626. Please read this prospectus carefully before you invest or send money.

This complete list of portfolio holdings is as of the date above and is subject to change daily. This is not intended as a recommendation, offer or solicitation for the purchase or sale of any financial instrument. References to securities are for illustrative purposes only. All share classes have the same portfolio but different expenses.

The PIMCO Developing Local Markets Fund will invest its assets in currencies of, or in Fixed Income Instruments denominated in the currencies of, developing and emerging market countries. The Fund will likely concentrate its investments in Asia, Africa, the Middle East, Latin America and the developing countries of Europe. Currency rates in foreign countries may fluctuate significantly over short periods of time. As a result, the Fund's investments in foreign currency-denominated securities may reduce the returns of the Fund. Investing in non-U.S. securities may entail risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets. The Fund is subject to interest rate risk, when interest rates rise, bond prices generally fall. The Fund may use derivative instruments for hedging purposes, to gain exposure to foreign currencies or as part of its investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in these instruments. The Fund may invest all of its assets in high yield securities which generally involve a greater risk to principal than higher rated bonds, including greater price volatility and default risk. The Fund is non-diversified, which means that it may concentrate its assets in a smaller number of issuers than a diversified Fund. Allianz Global Investors Distributors LLC, 1345 Avenue of the Americas, New York, NY 10105, [www.allianzinvestors.com](http://www.allianzinvestors.com), 1-888-877-4626.

Please see bottom for currency key.

CUSIP	DESCRIPTION	COUPON	MATURITY	CURRENCY	PAR/SHARES/QTY	PRICE	MKT VALUE	QUALITY	DURATION
007036LJ3	ARMT 2005-5 2A1 WM35 WC5.4789 ARM	5.1386	09/25/2035	USD	1,581,666.080	79.4960	1,257,361.27	AAA	1.50
013104AE4	SUPERVALU / ALBERTSONS	6.9500	08/01/2009	USD	500,000.000	99.0000	495,000.00	B+	0.81
01958XBA4	ALLIED WASTE SR SEC	6.5000	11/15/2010	USD	300,000.000	98.2500	294,750.00	BA	1.98
01F0526A5	FNMA TBA 5.50% OCT	5.5000	10/14/2038	USD	178,600,000.000	99.7344	178,125,638.40	AAA	4.23
02146QBD4	CWALT 2006-OA10 3A2 1MLIB+23	3.4369	08/25/2046	USD	646,282.180	41.3482	267,225.85	AAA	0.00
02150NAB9	CWALT 2007-AL1 A2 1MLIB+35	3.5569	06/25/2037	USD	682,177.730	40.1432	273,848.11	BA++	0.00
026932AD5	AHM 2007-1 GA2 1MLIB+24	3.4469	05/25/2047	USD	538,666.650	35.6668	192,125.26	AAA	0.00
02R0526A0	FHLMC TBA GOLD 5.50% OCT	5.5000	10/14/2038	USD	0.000	99.4844	-	AAA	4.23
02R0606A3	FHLMC TBA GOLD 6.00% OCT	6.0000	10/14/2038	USD	-2,400,000.000	101.2344	(2,429,625.60)	AAA	3.20
05207QAA0	AURU 2002-1A A1 3MLIB+43 144A	3.2206	04/15/2014	USD	3,131,700.860	96.8269	3,032,327.58	AAA	1.50
05951EAM9	BAFC 2006-J 4A1 ARM WM36 WC6.3954	6.1289	01/20/2047	USD	2,273,128.560	67.8243	1,541,732.85	AAA	1.75
060505DR2	BANK OF AMERICA CORP NT FRN PFD	8.0000	12/29/2049	USD	36,000,000.000	79.2580	28,532,880.00	A+	7.00
060505DT8	BANK OF AMERICA CORP BD FRN PFD	8.1250	12/29/2049	USD	23,000,000.000	80.9190	18,611,370.00	A+	7.00
06739HAA5	BARCLAYS BANK PLC SUB 144A	7.7000	04/29/2049	USD	19,050,000.000	88.1286	16,788,498.30	AA	6.68
07384MK35	BSARM 2004-1 22A1 ARM WM34 WC5.1331	4.8432	04/25/2034	USD	1,513,052.340	89.5591	1,355,076.51	AAA	1.25
07384MVP4	BSARM 2003-4 2A1 ARM WM33 WC5.17	4.5991	07/25/2033	USD	24,581,468.300	96.2032	23,648,161.57	AAA	1.75
073866BN4	BALTA 2006-R1 2E21 WM36 WC6.8792 ARM	5.4709	08/25/2036	USD	600,000.000	55.2376	331,425.66	AAA	2.50
07386HV57	BALTA 2005-7 22A1 WM35 WC5.8338 ARM	5.5039	09/25/2035	USD	10,121,106.800	80.6711	8,164,811.22	AAA	1.25
07386HJ37	BALTA 2005-10 24A1 WM35 WC6.4278 ARM	5.8586	01/25/2036	USD	3,720,987.280	74.4431	2,770,017.91	AAA	1.75
07387ACK9	BSARM 2005-5 A2 1Y+215	4.5500	08/25/2035	USD	11,269,123.710	95.6343	10,777,148.70	AAA	1.50
073902KF4	JPM BEAR STEARNS CO INC GLBL UNSEC	5.3000	10/30/2015	USD	800,000.000	88.8345	710,676.00	AA	5.93
073902ML9	JPM BEAR STEARNS CO INC GLBL SR UNSEC	5.5000	08/15/2011	USD	800,000.000	96.3520	770,816.00	AA	2.67
073902PR3	JPM BEAR STEARNS CO INC GLBL SR NT	6.4000	10/02/2017	USD	300,000.000	93.5451	280,635.30	AA	6.96
073902RU4	JPM BEAR STEARNS CO INC GLBL SR UNSEC	7.2500	02/01/2018	USD	1,200,000.000	96.3972	1,156,766.40	AA	6.99
073928X73	JPM BEAR STEARNS CO INC MTN NT	6.9500	08/10/2012	USD	5,700,000.000	101.1062	5,763,053.40	AA	3.43
07401MAE1	BSMF 2007-AR1 2A1 1MLIB+7	3.2769	02/25/2037	USD	1,158,012.580	90.0888	1,043,239.06	AAA	0.00
07402FAA3	BSSP 2007-R6 1A1 ARM	4.6389	01/26/2036	USD	8,644,645.180	79.6206	6,882,921.82	AAA	1.75
07402FAC9	BSSP 2007-R6 2A1 ARM	5.7716	12/26/2046	USD	4,831,294.940	79.6084	3,846,114.19	AAA	2.50
12667G5V1	CWALT 2005-43 2A1 ARM WM35 WC5.6715	5.4169	08/25/2036	USD	490,445.780	86.2386	422,953.53	AAA	2.00
126680AA5	CWALT 2007-OA7 A1A 1MLIB+18	3.3869	05/25/2047	USD	1,945,769.620	60.9569	1,186,081.62	AAA	0.00
12668AHF5	CWALT 2005-56 5A2 ARM 1MLIB+77	3.9769	11/25/2035	USD	620,748.550	65.3142	405,437.14	AAA	0.00
12668BB85	CWALT 2006-OA3 2A2 1MLIB+27	3.4769	05/25/2036	USD	487,870.660	41.1100	200,563.73	AAA	0.00
12668BDE0	CWALT 2005-76 2A1 1YCMT+100	3.8550	02/25/2036	USD	632,895.870	59.6229	377,350.81	AAA	0.00
12668RAA6	CWALT 2006-OA19 A1 STEP 1MLIB+18	3.3675	02/20/2047	USD	2,297,491.530	61.1437	1,404,770.87	AAA	0.00
126694RV6	CWHL 2005-HY10 5A1 ARM WM35 WC5.8786	5.6129	02/20/2036	USD	638,064.620	66.9291	427,050.59	AAA	4.00
126694Y22	CWHL 2006-3 2A2 ARM 1MLIB+34	3.5469	03/25/2036	USD	900,191.360	42.5411	382,951.22	AAA	0.00
12686CAU3	CABLEVISION HOLD CO FRN	8.3338	04/01/2009	USD	11,600,000.000	99.2500	11,513,000.00	B+	0.25
16679BAA9	CCMFC 2007-2A A1 1MLIB+13 144A	3.3369	05/25/2048	USD	1,675,809.090	60.4485	1,013,001.29	AAA	0.00
17296TEQ0	CITIGROUP INC SR NT	5.5000	04/11/2013	USD	18,100,000.000	87.3702	15,814,006.20	AA-	4.02
17296TER8	CITIGROUP INC PFD	8.4000	04/29/2049	USD	23,600,000.000	68.1910	16,093,076.00	AA	6.72
17307GTX4	CMLTI 2005-3 2A2B WM35 WC4.9838 ARM	4.6825	08/25/2035	USD	1,562,654.820	75.5578	1,180,708.07	AAA	1.75
17307GXQ6	CMLTI 2005-6 A2 1YCMT+215	4.2475	08/25/2035	USD	8,537,974.050	95.3985	8,145,100.88	AAA	1.75
17307GXR4	CMLTI 2005-6 A3 1YCMT+180	4.0975	08/25/2035	USD	1,498,361.110	90.1264	1,350,418.78	AAA	1.75
19075CAD5	CWCI 2007-C2 A3 WM16 WC5.7972	5.4840	04/15/2047	USD	600,000.000	83.3647	500,188.14	AAA	6.50
23245LAB6	CWALT 2006-J8 A2 WM36 WC6.9265	6.0000	02/25/2037	USD	526,027.680	73.1066	384,561.00	AAA	2.50
23332QAS2	DSLA 2006-AR2 2AB3 ARM 1MLIB+31	3.3400	11/19/2037	USD	800,000.000	19.5690	156,552.32	AAA	0.00
25156PAB9	DEUTSCHE TELEKOM INT FIN GLBL	8.0000	06/15/2010	USD	500,000.000	103.8690	519,345.00	BA++	1.61
26816LAD4	DYNEGY SR UNSECURED	6.8750	04/01/2011	USD	4,075,000.000	91.5000	3,728,625.00	B	2.31
27876GAN8	ECHOSTAR DBS CORP	5.7500	10/01/2008	USD	9,350,000.000	100.0000	9,350,000.00	BA-	0.00
27876GAQ1	ECHOSTAR DBS CORP	6.3750	10/01/2011	USD	2,600,000.000	92.2500	2,398,500.00	BA-	2.72
283701AA8	EL PASO CORP	7.7500	07/15/2011	USD	2,900,000.000	101.7932	2,952,002.80	BA	2.52
3128NC6C3	FH ARM 1G0867 1YLIB+1.731 10.486	5.1560	08/01/2035	USD	86,216.000	100.7379	86,852.19	AAA	1.50
31392J3T4	FNR 2003-21 M SEQ WM17 WC5.4074	5.0000	02/25/2017	USD	239,822.520	100.8910	241,959.39	AAA	1.50
31393J4C9	FHR 2554 MC WM32 WC6.0139	5.0000	11/15/2029	USD	122,387.270	100.4146	122,894.72	AAA	1.50
31396V4Q8	FNR 2007-73 A1 1MLIB+6	3.2669	07/25/2037	USD	4,974,976.020	91.7789	4,565,977.27	AAA	0.00
31406RFH3	FN ARM 817468 6MLIB+154.2 10.223	5.2270	09/01/2035	USD	476,899.000	96.6231	460,794.71	AAA	4.00
31406VL44	FN ARM 822147 1YLIB+177.8 10.194	5.1950	10/01/2035	USD	480,599.690	99.9287	480,257.22	AAA	3.00
31407P3W6	FN ARM 837013 1YLIB+176.9 10.215	5.2190	08/01/2035	USD	517,906.020	99.8800	517,284.59	AAA	3.50
31407S7J7	FN ARM 839175 1YLIB+191.2 10.228	5.2320	11/01/2035	USD	579,285.800	100.1410	580,102.32	AAA	3.00
31407UPD3	FN ARM 841120 1YLIB+183 10.181	5.1790	09/01/2035	USD	705,296.660	99.9172	704,712.44	AAA	3.50
317508RL5	OTC EPUT FN 5.5% 12/38 @ 75 FBF	0.0000	12/04/2008	USD	178,600,000.000	0.0005	933.67	AAA	4.23
317509AS6	OTC ECAL FG 5.5% 10/38 @ 106 FBF	0.0000	10/07/2008	USD	73,000,000.000	-	0.01	AAA	4.23
317510AK1	OTC ECAL FG 6.0%10/38 @107 MLC	0.0000	10/07/2008	USD	2,400,000.000	-	-	AAA	3.20
317510AL9	OTC ECAL FG 5.0%10/23 @105:16 MLC	0.0000	10/13/2008	USD	27,000,000.000	-	-	AAA	3.74
32051GQL2	FHASI 2005-AR3 2A1 ARM WM35 WC5.6237	5.3570	08/25/2035	USD	1,670,869.450	86.5288	1,445,782.45	AAA	2.00
32052VAH2	FHAMS 2007-FA4 1A8 WM37 WC6.8256	6.2500	08/25/2037	USD	495,132.480	95.2153	471,441.68	AAA	0.50
34528VAA1	FORD CREDIT DE MEXICO CO GTD FRN 144A	4.9038	03/20/2009	USD	2,700,000.000	97.6815	2,637,401.61	B+	3.46
345397SM6	FORD MOTOR CRDT	7.3750	10/28/2009	USD	8,610,000.000	80.4160	6,923,817.60	B+	1.03
345397UA9	FORD MOTOR CRDT	5.6250	10/01/2008	USD	3,600,000.000	100.0000	3,600,000.00	B+	0.00
345397UC5	FORD MOTOR CRDT	5.7000	01/15/2010	USD	33,550,000.000	76.6096	25,702,520.80	B+	1.23
36186CAG8	GMAC LLC FRN	4.0544	05/15/2009	USD	11,680,000.000	72.3641	8,452,126.88	B-	0.08
370425SJ0	GMAC LLC	5.6250	05/15/2009	USD	7,030,000.000	71.4604	5,023,666.12	B-	0.60
370448AA0	GM CORP	6.8500	10/15/2008	USD	8,670,000.000	99.2500	8,604,975.00	B-	0.03
37247XAJ1	GENWORTH GLOBAL FUNDING SECURED FRN MTN	2.9806	04/15/2014	USD	4,800,000.000	76.0752	3,651,609.60	AA-	0.10
39538AAF3	GPMP 2006-AR5 A2B ARM 1MLIB+21	3.4169	10/25/2046	USD	600,000.000	100.0000	149,645.88	AAA	0.00
39538BA2A	GPMP 2006-AR6 A1A 1MLIB+8	3.2869	10/25/2046	USD	1,751,469.550	86.0408	1,506,978.24	AAA	0.00
39538WEA2	GPMP 2005-AR5 A11 1ML+27	3.4769	11/25/2045	USD	334,903.950	63.1620	211,533.23	AAA	0.00
39538WHG6	GPMP 2006-AR3 4A2 ARM 1MLIB+27	3.4769	04/25/2036	USD	731,644.820	41.8426	306,139.43	AAA	0.00
39539HAA8	GPMP 2006-AR8 1A1A STEP 1MLIB+8	3.2869	01/25/2047	USD	1,151,158.820	95.0284	1,093,928.27	AAA	0.00
41161PA86	HVMLT 2006-1 2A1A 1MLIB+24	3.2700	03/19/2037	USD	3,487,428.290	61.6890	2,151,361.04	AAA	0.00

52517PE23	LEHMAN BROS HLDGS FRN 2009 ***DEF***	3.0100	01/23/2024	USD	9,000,000.000	13.0000	1,170,000.00	B-	1.00
52517PG21	LEHMAN BROS HLDGS FRN 2009 ***DEF***	2.8775	04/03/2024	USD	4,400,000.000	13.0000	572,000.00	B-	1.00
52517PL33	LEHMAN BROS HLDGS SR NT 2008 ***DEF***	2.5200	11/24/2024	USD	1,700,000.000	13.0000	221,000.00	B-	1.00
52517PN98	LEHMAN BROS HLDGS FRN 2009 ***DEF***	2.8200	11/16/2024	USD	4,600,000.000	13.0000	598,000.00	B-	1.00
52517PQ46	LEHMAN BROS HLDGS FRN 2008 ***DEF***	2.8513	12/23/2024	USD	11,585,000.000	13.0000	1,506,050.00	B-	1.00
525221KH9	LXS 2006-4N A1A 1MLIB+8	3.2869	04/25/2046	USD	276,776.330	99.1518	274,419.71	AAA	0.00
525221KK2	LXS 2006-4N A1B1 ARM 1MLIB+17	3.3769	04/25/2046	USD	700,235.520	94.0293	658,426.84	AAA	0.00
525226AA4	LXS 2006-12N A1A1	3.2869	08/25/2046	USD	1,253,962.640	98.4634	1,234,693.87	AAA	0.00
525222CAC7	LXS 2006-14N 1A2 1MLIB+24	3.4469	09/25/2046	USD	882,967.310	40.5850	358,352.11	AAA	0.00
525222DAA9	LXS 2006-16N A1A 1MLIB+8	3.2869	11/25/2046	USD	3,144,439.600	95.5842	3,005,586.81	AAA	0.00
525222RAA8	LXS 2006-GP1 A1 1MLIB+9	3.2969	05/25/2046	USD	999,366.830	98.1912	981,290.58	AAA	0.00
55275TAB4	MABS 2007-WMC1 A2 1MLIB+5	3.2569	01/25/2037	USD	521,968.820	79.3686	414,279.19	A+	0.00
552953AF8	MGM SR	6.0000	10/01/2009	USD	100,000.000	94.0000	94,000.00	BA	0.96
55312YAE2	MLCFC 2007-5 A4 WM16 WC5.9533	5.3780	08/12/2048	USD	600,000.000	83.7943	502,765.50	AAA	6.50
562567AM9	MGM SR	6.5000	07/31/2009	USD	3,450,000.000	95.5000	3,294,750.00	BA	0.80
576433UJ3	MARM 2004-13 3A4 WM34 WC4.0534 ARM	3.7879	11/21/2034	USD	1,812,564.320	98.8825	1,792,308.91	AAA	1.50
57645NAP5	MARM 2007-3 22A1 1MLIB+11	3.3169	05/25/2047	USD	222,064.120	98.2120	218,093.57	AAA	0.00
59020UZZ1	MLCC 2005-2 1A ARM 6MLIB+125	4.2500	10/25/2035	USD	11,485,625.150	93.4246	10,730,403.95	AAA	2.25
61751GAD9	MSM 2007-5AX 2A3 1MLIB+23	3.4369	02/25/2037	USD	700,000.000	39.7384	278,168.45	BA	0.00
61751XAF7	MSC 2007-T25 AM WM16 WC5.8199	5.5440	11/12/2049	USD	600,000.000	77.3439	464,063.22	AAA	6.50
61754PAA2	MSM 2007-8XS A1 WM36 WC6.9571	5.7500	04/25/2037	USD	567,153.400	82.8825	470,070.97	AAA	3.00
7472799B5	QATAR PETROLEUM UNSUBORD REGS	5.5790	05/30/2011	USD	11,323,899.500	101.9050	11,539,619.79	AA	1.36
74730DAA1	QATAR PETROLEUM UNSUBORD 144A	5.5790	05/30/2011	USD	3,800,190.000	101.3055	3,849,801.48	AA	1.35
749121BT5	QWEST SERVICES	6.3044	02/15/2009	USD	1,966,000.000	99.2500	1,951,255.00	BA-	0.07
751150AG8	RALI 2006-Q07 3A1 STEP 1MLIB+10	3.3069	09/25/2046	USD	858,251.260	85.3498	732,516.08	AAA	0.00
761118EN4	RALI 2005-Q01 A1 1MLIB+30	3.5069	08/25/2035	USD	1,003,485.470	61.8225	320,379.40	AAA	0.00
761118KU1	RALI 2005-Q03 A1 ARM 1MLIB+40	3.6069	10/25/2045	USD	499,967.440	65.1929	325,943.22	AAA	0.00
76111XYD9	RFMSI 2005-SA4 1A21 WM35 WC5.5133 ARM	5.2066	09/25/2035	USD	1,444,731.180	86.0715	1,263,501.80	AAA	2.00
77774AE0	DYNEGY ROSETON	7.2700	11/08/2010	USD	1,136,094.400	101.0630	1,148,171.08	BA-	0.00
81744FJG3	SEMT 2005-4 2A1 WM33 WC4.720800	4.2558	10/25/2035	USD	717,869.640	83.6504	600,500.54	AAA	1.25
84604KAD1	SOVC 2007-C1 A2 WM13 WC5.7985 144A	5.8353	07/22/2030	USD	600,000.000	92.6436	555,861.54	AAA	2.00
863579HD3	SARM 2004-20 3A1 WM34 WC5.6079 ARM	5.3443	01/25/2035	USD	1,594,919.810	73.2145	1,167,713.04	AAA	1.75
863579VM7	SARM 2005-17 3A1 ARM WM35 WC5.7921	5.5354	08/25/2035	USD	1,149,202.740	81.0174	931,054.30	AAA	1.25
86359B7K1	SASC 2005-7XS 2A1A 1MLIB+150	4.9000	04/25/2035	USD	571,819.870	66.2561	378,865.37	AAA	1.50
86359BWG2	SARM 2004-8 3A AS ARM	4.8851	07/25/2034	USD	4,329,580.980	91.1247	3,945,318.55	AAA	1.50
86360KAE8	SAMI 2006-AR3 12A1 1MLIB+22	3.4269	05/25/2036	USD	3,456,140.990	61.6642	2,131,199.96	AAA	0.00
86360QAB1	SAMI 2006-AR4 11A1 1MLIB+19	3.3969	06/25/2036	USD	761,203.530	61.3145	466,728.06	AAA	0.00
86361HAL8	SAMI 2006-AR7 1A8 1MLIB+7	3.2769	08/25/2036	USD	1,836,036.930	97.4412	1,789,056.97	AAA	0.00
86363DAH4	SAMI 2007-AR2 2A1 1MLIB+13	3.3369	03/25/2037	USD	447,268.740	63.0764	282,120.80	AAA	0.00
86363NAA7	SAMI 2007-AR3 1A1 1MLIB+10	3.3069	04/25/2037	USD	2,740,904.000	95.4318	2,615,693.75	AAA	0.00
912828HV5	U S TREASURY NOTE	2.5000	03/31/2013	USD	-16,850,000.000	98.4922	(16,595,935.70)	AAA	4.27
912920AN5	QWEST OP CO	5.6250	11/15/2008	USD	2,900,000.000	99.5000	2,885,500.00	BAA-	0.12
913406AC8	UNIVERSAL CITY HOLD CO FRN	7.5506	05/01/2010	USD	6,500,000.000	94.5000	6,142,500.00	B-	0.13
92276MAB1	VENTAS REALTY	8.7500	05/01/2009	USD	1,800,000.000	100.5000	1,809,000.00	BAA-	0.56
92276MAP0	VENTAS REALTY	6.7500	06/01/2010	USD	1,000,000.000	100.0000	1,000,000.00	BAA-	1.57
92531XAJ1	VERSO PAPER HLDGS LLC/IN GBLB SEC	6.5506	08/01/2014	USD	3,500,000.000	83.0000	2,905,000.00	B+	0.22
92845GAE0	VITA CAPITAL III LTD 144A FRN CL B-I	4.9825	01/01/2011	USD	9,300,000.000	96.8400	9,006,120.00	A+	0.10
929227XB7	WAMU 2002-AR17 1A 12MTA+120	4.0550	11/25/2042	USD	512,100.750	89.1951	456,768.72	AAA	0.00
92922F2H0	WAMU 2005-AR11 A1B1 ARM 1MLIB+29	3.4969	08/25/2045	USD	20,594.770	98.6667	20,320.17	AAA	0.00
92922F5W4	WAMU 2005-AR15 A1B2 1MLIB+41	3.6169	11/25/2045	USD	600,000.000	41.1739	247,043.46	AAA	0.00
92922F7S1	WAMU 2005-AR17 A1B2 1MLIB+41	3.6169	12/25/2045	USD	600,000.000	41.9564	251,738.40	AAA	0.00
92922FLD8	WAMU 2004-AR1 A ARM	4.2290	03/25/2034	USD	1,619,871.650	96.3631	1,560,958.86	AAA	1.25
92925CD47	WAMU 2006-AR3 A1A 12MTA+100	3.8550	02/25/2046	USD	1,290,062.660	59.9549	773,456.29	AAA	0.00
92925DAB6	WAMU 2006-AR17 1A1A 12MTA+81	3.6650	12/25/2046	USD	1,281,222.220	60.4274	774,209.02	AAA	0.00
92927BAA0	WAMU 2007-OA6 1A 1YCMT+81	3.6650	07/25/2047	USD	1,456,736.760	57.6941	840,450.58	AAA	0.00
933638AB4	WAMU 2006-AR19 1A1A 12MTA+73	3.5850	01/25/2047	USD	1,195,826.800	60.3087	721,187.48	AAA	0.00
93363RAB2	WAMU 2006-AR13 2A 11COF+150	4.1980	10/25/2046	USD	1,808,492.050	65.0790	1,176,948.54	AAA	0.00
93363TAB8	WAMU 2006-AR11 2A COFI+150 ARM	4.1980	09/25/2046	USD	3,434,113.940	65.0790	2,234,887.01	AAA	0.00
93936MAB1	WMALT 2007-OA4 A1B 1YCMT+76	3.6150	04/25/2047	USD	837,435.700	45.2951	379,317.34	AAA	0.00
949779AC6	WFMS 2004-EE 3A1 ARM	4.2611	12/25/2034	USD	1,460,893.040	92.7100	1,354,393.35	AAA	1.50
94981XAA1	WFMS 2004-AA A1 ARM WM34 WC5.2537	4.9919	12/25/2034	USD	1,578,750.370	90.9141	1,435,306.53	AAA	2.75
FNC8288G2	FNCL 5.5 10 LEH	5.5000	10/14/2038	USD	0.000	100.1875	-	AAA	4.23
FVZ8C0115	CBOT ACAL 5 YR FUT 12/08 @ 136	0.0000	11/21/2008	USD	16,800,000.000	0.0078	1,312.50	AAA	3.80
SWPC30H06	LEHMAN BROS SP CBK***DEF***	8.2500	09/20/2009	USD	23,700,000.000	(84.5000)	(20,026,500.00)	B-	1.00
SWPC33396	FORD MOTOR CRDT SP CBK	5.0000	06/20/2009	USD	1,300,000.000	(12.2184)	(158,839.33)	B+	0.00
SWU0236E3	IRS USD P 5.0/3ML 12/17/08 MLC	5.0000	12/17/2038	USD	2,400,000.000	(4.4576)	(106,981.68)	AAA	15.77
SWU0252E2	IRS USD P 5.0/3ML 12/17/08 MYC	5.0000	12/17/2038	USD	9,500,000.000	(4.4576)	(423,469.15)	AAA	15.77
SWU0336E2	IRS USD P 5.0/3ML 12/17/08 BRC	5.0000	12/17/2038	USD	2,400,000.000	(4.4576)	(106,981.68)	AAA	15.77
SWU0353E0	IRS USD P 5.0/3ML 12/17/08 LSI	5.0000	12/17/2038	USD	0.000	(4.5993)	-	AAA	15.77
SWU0377E2	IRS USD P 5.0/3ML 12/17/08 CBK	5.0000	12/17/2038	USD	13,100,000.000	(4.4576)	(583,941.67)	AAA	15.77
SWU0395E0	IRS USD P 5.0/3ML 12/17/08 BOA	5.0000	12/17/2038	USD	48,900,000.000	(4.4576)	(2,179,751.73)	AAA	15.77
SWU0407E6	IRS USD P 5.0/3ML 12/17/08 RYL	5.0000	12/17/2038	USD	16,000,000.000	(4.4576)	(713,211.20)	AAA	15.77
SWU0495E9	IRS USD P 5.0/3ML 12/17/08 BRC	5.0000	12/17/2018	USD	22,100,000.000	(3.8049)	(840,874.06)	AAA	7.89
SWU0674E2	IRS USD P 5.0/3ML 12/17/08 DUB	5.0000	12/17/2038	USD	3,200,000.000	(4.4576)	(142,642.24)	AAA	15.77
USZ800001	FIN FUT US 30YR CBT 12/19/08	6.0000	12/20/2008	USD	-27,000,000.000	117.1719	(31,636,406.25)	AAA	10.60
USZ8C0115	CBOT ACAL USTB 12/08 @ 158	0.0000	11/21/2008	USD	27,000,000.000	0.0156	4,218.75	AAA	10.60
0739089G0	JPM BEAR STEARNS CO INC SR UNSUB FRN EM	5.3160	09/26/2013	EUR	4,400,000.000	93.1946	5,759,854.98	AA	0.03
SWU0504G3	IRS EUR R 6ME/4.5 03/18/09 GLM	4.5000	03/18/2014	EUR	49,900,000.000	(0.4400)	(308,411.96)	AAA	4.26
SWU0324G1	IRS GBP R 6ML/5.0 03/18/09 GLM	5.0000	03/18/2014	GBP	8,200,000.000	(0.2363)	(34,537.82)	AAA	4.23
SWU0626G6	IRS GBP R 6ML/5.0 03/18/09 RYL	5.0000	03/18/2014	GBP	13,700,000.000	(0.2363)	(57,703.43)	AAA	4.23
0014117A9	BRAZIL NTN-F	10.0000	01/01/2017	BRL	300,606.000	812.9300	126,686,350.40	B+	5.15
001412A21	BRAZIL NTN-F	10.0000	01/01/2012	BRL	758,882.000	910.7500	358,304,663.93	BA	2.75
001417A20	BRAZIL NTN-B	6.0000	05/15/2017	BRL	3,000.000	1,534.2290	2,386,110.06	B+	6.57
0014545A1	BRAZIL NTN-B	6.0000	05/15/2045	BRL	11,250.000	1,508.0970	8,795,505.98	B+	13.57
001900A25	COLOMBIA (REP OF) NT GBLB	12.0000	10/22/2015	COP	28,500,000,000.000	103.5100	13,515,221.63	B+	4.66
001927A10	COLOMBIA (REP OF) BD GBLB	9.8500	06/28/2027	COP	78,362,000,000.000	90.2100	32,385,916.93	B+	7.93
0045019A2	IDBI BANK LTD SR UNSUB	5.1250	12/23/2009	USD	5,700,000.000	94.4741	5,385,023.70	BAA	1.15
005208D18	UNITED MEXICAN STATES 144A *EXERCISE*	0.0000	10/09/2009	USD	16,700.000	9.6000	160,320.00	BAA+	0.00
0063118A5	PERU BONO SOBERANO BD	12.2500	08/10/2011	PEN	10,920,000.000	110.9870	4,078,674.20	BAA+	2.45
006709B24	POLAND GOVT BOND SER 0509	6.0000	05/24/2009	PLN	89,000,000.000	99.6339	36,753,847.84	A	0.62
006710C39	POLAND GOVT BOND	5.7500	03/24/2010	PLN	202,449,000.000	99.0568	83,120,013.69	A	1.38
006712A29	POLAND GOVT BOND SER 0412	4.7500	04/25/2012	PLN	200,000.000	95.9825	79,566.04	A	3.17
006717A10	POLAND GOVT BOND SER 1017	5.2500	10/25/2017	PLN	21,210,000.000	96.1055	8,448,791.39	A	7.00
006722A10	POLAND GOVERNMENT BOND 0922	5.7500	09/23/2022	PLN					

8794039G0	TELEFONOS DE MEXICO S.A. GBLB	8.7500	01/31/2016 MXN	224,500,000.00	97.0600	19,831,780.04	A	5.32
879403AL7	TELEFONOS DE MEXICO S.A. GBLB	4.5000	11/19/2008 USD	38,668,000.00	100.2621	38,769,348.83	A-	0.13
879403AP8	TELEFONOS DE MEXICO S.A. GBLB NT	4.7500	01/27/2010 USD	19,575,000.00	101.7255	19,912,766.63	A-	1.28
9026339A6	UBS (VIMPELCOM) REGS NT	8.2500	05/23/2016 USD	700,000.00	71.2500	498,750.00	BA+	5.44
90263M9A4	UBS (VIMPELCOM) NT YANKEE LPN	10.0000	06/16/2009 USD	2,200,000.00	96.4730	2,122,406.00	BA+	0.65
SWP018377	IRS MX R TIE/8.78 08/16/06 BRC	8.7800	08/03/2016 MXN	17,100,000.00	(0.0195)	(303.04)	A+	5.71
SWP029846	IRS MX R TIE/9.92 08/24/05 MYC	9.9200	08/12/2015 MXN	7,000,000.00	6.1275	39,038.09	A+	5.06
SWP094592	ZCS BRL R 14.19%/CDI 09/06/06 BRC	14.1900	01/04/2010 BRL	4,000,000.00	2.6777	55,527.24	BAA+	1.10
SWP094691	ZCS BRL R 14.12%/CDI 09/12/06 BRC	14.1200	01/04/2010 BRL	3,600,000.00	2.5553	47,688.93	BAA+	1.10
SWPC66149	UKRAINE SP 04/11/07 HUS	0.7300	04/20/2009 USD	7,500,000.00	(2.5246)	(189,346.50)	A+	0.00
SWU0111C7	IRS ZAR R 3MJIB/9.99 11/09/07 HUS	9.9900	11/09/2010 ZAR	46,850,000.00	(0.8568)	(48,473.03)	A+	1.75
SWU0112C6	IRS ZAR R 3MJIB/9.99 11/09/07 CBK	9.9900	11/09/2010 ZAR	46,850,000.00	(0.8568)	(48,473.03)	A+	1.75
SWU0842E9	IRS PLN P 6.86/6MW 12/16/08 BRC	6.8600	12/16/2010 PLN	184,400,000.00	(1.6992)	(1,298,694.99)	A	1.79
SWU0844E7	IRS PLN P 6.84/6MW 12/16/08 JPM	6.8400	12/16/2010 PLN	314,500,000.00	(1.6630)	(2,167,813.42)	A	1.79
SWU085354	ZCS BRL R 13.72%/CDI 07/30/08 MLC	13.7200	01/02/2017 BRL	18,200,000.00	(0.6203)	(58,522.33)	BAA+	7.17
SWP048861	IRS CZK R 6M/3.34 01/10/07 CBK	3.3400	01/10/2012 CZK	47,690,000.00	(0.5944)	(16,246.31)	A+	2.81
00075QAA0	ABFC 2006-OPT1 A3A SEQ 1MLIB+4	3.2469	09/25/2036 USD	76,003.880	99.3971	75,545.62	AAA	0.00
00075VAC5	ABFC 2006-OPT3 A3A STEP 1ML+6	3.2669	11/25/2036 USD	476,104.280	96.2021	458,022.46	AAA	0.00
00075WAB5	ABFC 2006-HE1 A2A SEQ 1MLIB+6	3.2669	01/25/2037 USD	1,854,036.450	94.3788	1,749,816.80	AAA	0.00
00075XAC1	ABFC 2006-OPT2 A3A 1MLIB+6 144A	3.2669	10/25/2036 USD	832,919.760	97.8251	814,804.42	AAA	0.00
00182EAB5	ANZ NATL BANK INTL LTD CO GTD FRN 144A	2.8981	04/14/2010 USD	7,700,000.00	99.3114	7,646,977.80	AA	0.07
00206RAC6	AT&T INC GBLB NT FRN	2.8944	02/05/2010 USD	12,865,000.00	99.6638	12,821,747.87	A	0.10
00438QAA2	ACCR 2007-1 A1 1ML+5	3.2569	02/25/2037 USD	719,932.920	95.4910	687,470.86	AAA	0.00
00442ZAC5	ACE 2006-ASP5 A2A STEP 1MLIB+8	3.2869	10/25/2036 USD	963,348.680	99.0737	954,425.18	AAA	0.00
00442CAB5	ACE 2006-FM2 A2A STEP 1MLIB+5	3.2569	08/25/2036 USD	1,507,852.130	94.4770	1,424,572.70	AA	0.00
00442EAE5	ACE 2006-NC3 A2A STEP 1ML+5	3.2569	12/25/2036 USD	782,408.060	94.2008	737,034.50	AAA	0.00
00442UAB5	ACE 2007-ASP2 A2A 1MLIB+9	3.2969	06/25/2037 USD	773,912.200	93.2854	721,947.32	AAA	0.00
006709C31	POLAND GOVT BILL SER 26	0.0000	01/21/2009 PLN	200,000,000.00	98.3068	81,492,838.17	A	0.30
02003MBR4	ALLSTATE LIFE GLOB FD II SR UNSEC FRN	3.4613	05/21/2010 USD	15,000,000.00	99.5134	14,927,010.00	AA	0.10
02364WAE5	AMERICA MOVIL SA DE CV YANK	4.1250	03/01/2009 USD	2,285,000.00	99.9022	2,282,765.27	A-	0.41
02580EA26	AMERICAN EXPRESS BK FSB FRN	3.2475	06/22/2009 USD	2,900,000.00	98.6252	2,860,130.80	AA-	0.13
02580EBW2	AMERICAN EXPRESS BK FSB BKNT FRN	2.5069	06/12/2009 USD	6,250,000.00	98.6497	6,165,606.25	AA-	0.04
02581FWB1	AMERICAN EXPRESS CENTURION BKNT FRN	2.6569	12/17/2009 USD	1,400,000.00	94.3375	1,320,725.00	AA-	0.13
02581FXB0	AMERICAN EXPRESS CENTURION FRN NT	2.8075	04/17/2009 USD	10,000,000.00	97.3927	9,739,270.00	AA-	0.13
02582AA6A	AMXCA 2004-C C 1MLIB+50 144A	2.9875	02/15/2012 USD	413,516.260	96.5924	399,425.11	BAA+	0.00
0258MOCL1	AMERICAN EXPRESS FRN MTN	3.0900	05/19/2009 USD	1,400,000.00	96.8345	1,355,683.00	AA	0.13
0258MOCV9	AMER EXPRESS CREDIT CO SR UNSEC FRN	5.1088	05/27/2010 USD	28,600,000.00	94.0847	26,908,224.00	AA-	0.10
02666QXW8	AMERICAN HONDA FIN FRN 144A MTN	2.8744	03/09/2009 USD	1,100,000.00	99.7393	1,097,132.30	AA-	0.10
026874BA4	AMERICAN INTL GROUP SR FRN 144A	2.5381	06/16/2009 USD	6,100,000.00	60.0375	3,662,287.50	A	0.00
02687QBD9	AMERICAN INTL GROUP FRN GBLB	2.8950	10/18/2011 USD	2,800,000.00	59.3952	1,663,065.60	A	0.10
03076MAB0	ARSI 2006-M3 A2A STEP 1MLIB+5	3.2569	10/25/2036 USD	2,162,731.440	97.8095	2,115,357.67	AAA	0.00
031162AU4	AMGEN INC GBLB SR	2.8894	11/28/2008 USD	10,750,000.00	99.7322	10,721,211.50	A+	0.01
032511AW7	ANADARKO PETROLEUM CORP FRN	3.2188	09/15/2009 USD	22,900,000.00	98.8453	22,635,573.70	BAA-	0.10
04013BA0A	ARSI 2006-M2 A2A 1MLIB+5	3.2569	09/25/2036 USD	810,903.590	98.9347	802,264.63	AAA	0.00
045427AA9	CWL 2006-8 2A1 SEQ 1MLIB+3	3.2369	01/25/2046 USD	1,140,640.510	99.1482	1,130,924.19	AAA	0.00
04542BJY9	ABFC 2004-OPT5 A1 1MLIB+35	3.5569	06/25/2034 USD	4,858,617.290	81.8135	3,975,002.91	AAA	0.00
04544QAB3	ABSHE 2006-HE7 A2 STEP 1MLIB+5	3.2569	11/25/2036 USD	267,913.220	99.2451	265,890.77	AAA	0.00
04544RAA3	ABSHE 2007-HE1 A2 1MLIB+5	3.2569	12/25/2036 USD	565,323.720	95.8759	542,009.03	AAA	0.00
04544TAB7	ABSHE 2007-HE2 A2 1MLIB+8	3.2869	05/25/2037 USD	701,405.210	98.0870	687,987.26	AAA	0.00
046353AE8	ASTRAZENECA PLC GBLB SR NT FRN	3.1181	09/11/2009 USD	1,820,000.00	100.0386	1,820,702.52	AA-	0.00
04963JAA3	ATRM 1A-A 3MOLIB+43 144A	3.2250	06/27/2015 USD	1,150,989.640	95.5790	1,100,104.39	AAA	0.00
055451AE8	BHP BILLITON FINANCE CO GTD FRN	3.7988	03/27/2009 USD	2,500,000.00	99.8599	2,496,497.50	A+	0.13
05949AHR4	BOAMS 2004-F 1A1 WM34 WC6.0453 ARM	4.5185	07/25/2034 USD	1,023,255.980	94.1122	963,008.51	AAA	0.50
05961JAD6	BANCO NACIONAL COM EXT 144A	3.8750	01/21/2009 USD	3,900,000.00	99.8750	3,895,125.00	A+	0.00
05961KAD3	BANCO NACIONAL COM EXT YANKEE	3.8750	01/21/2009 USD	14,520,000.00	99.8750	14,501,850.00	A+	0.30
05965XAB5	BANCO SANTANDER CHILE FRN 144A	3.1644	12/09/2009 USD	18,220,000.00	98.2079	17,893,476.29	AA-	0.13
060505CP7	BANK OF AMERICA CORP FRN SR NT	3.8888	09/25/2009 USD	27,800,000.00	98.0814	27,266,629.20	AA	0.10
060505CT9	BANK OF AMERICA CORP GBLB SR FRN	2.9181	11/06/2009 USD	3,200,000.00	97.7973	3,129,513.60	AA	0.13
06050TKE1	BANK OF AMERICA CORP SR NT	2.8763	12/18/2008 USD	5,650,000.00	99.7934	5,638,327.10	AAA	0.10
06050TKK7	BANK OF AMERICA NA BKNT FRN	2.8100	02/27/2009 USD	4,500,000.00	99.6994	4,486,473.00	AAA	0.10
06050TKJ8	BANK OF AMERICA NA BKNT FRN	2.8188	06/12/2009 USD	6,000,000.00	99.5261	5,971,566.00	AAA	0.13
06050TL79	BANK OF AMERICA NA SR UNSEC FRN BKNT	3.7600	06/23/2010 USD	1,000,000.00	98.2479	982,479.00	AAA	0.00
06279EAA8	BANK OF IRELAND SR UNSEC FRN MTN	3.0725	12/19/2008 USD	2,000,000.00	99.8432	1,996,864.00	AA	0.10
06279EAB6	BANK OF IRELAND SR UNSEC FRN	2.9263	12/18/2009 USD	50,950,000.00	99.0687	50,475,502.65	AA	0.10
06478GLA0	BANK OF SCOTLAND PLC CP - USD	2.8684	11/10/2008 USD	38,800,000.00	99.0194	38,419,533.67	A1+	0.11
0673P2BK7	BARCLAYS BANK PLC NY FRN	2.9125	08/10/2009 USD	17,000,000.00	99.6220	16,935,740.00	AA+	0.25
07383FAB4	BSCMS 1998-C1-A2 SEQ W25W7.2CMBS	6.4400	06/16/2030 USD	65,629.730	99.7526	65,467.35	AAA	0.25
07384M7C0	BSARM 2005-2 A1 1YRCMT+245	4.1250	03/25/2035 USD	22,976,954.230	93.0935	21,390,039.40	AAA	1.00
07384M7D8	BSARM 2005-2 A2 1MLIB+195	4.1250	03/25/2035 USD	10,550,108.950	95.8389	10,111,107.31	AAA	0.75
07384MB68	BSARM 2003-9 2A1 ARM WM33 WC5.1137	4.4763	02/25/2034 USD	1,837,698.440	81.2629	1,493,367.05	AAA	0.75
07387ACJ2	BSARM 2005-5 A1 1YT+205	4.1500	08/25/2035 USD	6,855,100.030	94.2988	6,464,275.70	AAA	0.75
07387QAX8	BALTA 2006-8 3A1 STEP 1MLIB+16	3.3669	02/25/2034 USD	794,111.360	61.3484	487,174.61	AAA	0.00
07387VAA7	BSABS 2007-HE7 1A1 1MLIB+100	4.2069	10/25/2037 USD	4,887,529.130	81.6140	3,988,905.58	AAA	0.00
07389MAA5	BSABS 2006-HE9 1A1 1MLIB+5	3.2569	11/25/2036 USD	600,649.920	94.7962	569,393.00	AAA	0.00
07389PAW0	BSABS 2006-AQ1 2A1 1MLIB+8	3.2869	10/25/2036 USD	733,759.280	96.0500	704,775.64	AA+	0.00
073902KG2	JPM BEAR STEARNS CO INC GBLB FRN NT	3.0288	01/31/2011 USD	21,600,000.00	97.7502	21,114,043.20	AA	0.10
073928D67	JPM BEAR STEARNS CO INC MTNB	3.0963	01/30/2009 USD	9,900,000.00	99.4148	9,842,065.20	AA	0.10
073928G56	JPM BEAR STEARNS CO INC FRN MTNB	3.0844	09/09/2009 USD	600,000.00	98.8057	592,834.20	AA	0.10
073928Q30	JPM BEAR STEARNS CO INC FRN MTNB	3.8519	03/30/2009 USD	10,750,000.00	99.5002	10,696,271.50	AA	0.10
073928R47	JPM BEAR STEARNS CO INC FRN	2.9013	08/21/2009 USD	400,000.00	99.0112	396,044.80	AA	0.10
073928W82	JPM BEAR STEARNS CO INC FRN MTN	3.0606	07/16/2009 USD	3,190,000.00	99.3090	3,167,957.10	AA	0.25
073928X24	JPM BEAR STEARNS CO INC FRN NT	3.1863	07/19/2010 USD	37,241,000.00	98.0478	36,513,981.20	AA	0.25
12465MAA2	CBASS 2006-CB9 A1 STEP 1ML+6	3.2669	11/25/2036 USD	703,442.420	96.0766	675,843.42	AAA	0.00
1248MAAA5	CBASS 2007-SP1 A1 1MLIB+9 144A	3.2969	12/25/2037 USD	484,264.440	95.9219	464,515.65	AAA	0.00
1248RHAA5	CBASS 2007-CB6 A1 1MLIB+12 144A	3.3269	07/25/2037 USD	323,222.920	93.2983	301,561.42	AAA	0.00
125581AV0	CIT GROUP INC BD FRN	2.9463	01/30/2009 USD	44,600,000.00	90.1002	40,184,689.20	A-	0.10
125581CR7	CIT GROUP INC GBLB SR FRN	2.9269	08/17/2009 USD	3,100,000.00	80.4746	2,494,712.60	A-	0.10
126169AF8	COMM 2005-F10A A1 ARM1ML+10 144A	2.5875	04/15/2017 USD	366,266.450	95.1698	348,574.94	AAA	0.10
126650BG4	CVS CAREMARK CORP SR UNSEC FRN	3.1106	06/01/2010 USD	2,600,000.00	95.8065	2,490,969.00	BAA+	0.25
12666BAB1	CWL 2006-22 2A1 STEP 1ML+5	3.2569	05/25/2047 USD	760,329.390	96.2796	732,042.40	AAA	0.00
12666CAB9	CWL 2006-23 2A1 STEP 1MLIB+5	3.2569	05/25/2037 USD	4,379,523.520	97.3264	4,262,434.33	AAA	0.00
12666TAH9	CWL 2006-11 3AV1 1MLIB+6	3.2669	09/25/2046 USD	163,017.570	99.4727	162,157.91	AAA	0.00
12666UAA1	CWL 2006-15 A1 SEQ 1MLIB+10	3.3169	10/25/2046 USD	2,727,261.360	96.9594	2,644,334.89	AAA	0.00
12666VAB7	CWL 2006-17 2A1 STEP 1MLIB+5	3.2569	03/25/2047 USD	1,242,969.600	97.8340	1,216,047.25	AAA	0.00
126670VM7	CWL 2006-SD1 A1 1ML+16 144A	3.3669	02/25/2036 USD	477,619.250	88.3909	422,171.71	AAA	0.00
126670ZL5	CWL 2006-6 2A2 1MLIB+18	3.3869	09/25/2036 USD	768,769.770	92.3782	710,175.98	AAA	0.00
12667CAB8	CWL 2006-19 2A1 1MLIB+6	3.2669	03/25/2037 USD	1,344,886.270	97.3011	1,308,588.73	AAA	0.00
12667LAB8	CWL 2006-21 2A1 STEP 1ML+5	3.2569	05/25/2037 USD	662,056.440	95.9501			

16151RCX9	CHAMT 2003-6 A 1ML+11	2.5975	02/15/2011 USD	1,500,000.000	99.9270	1,498,904.40	AAA	0.00
161571AM6	CHAIT 2005-A5 A5 1MLIB+2	2.5075	02/15/2012 USD	1,155,000.000	99.1856	1,145,594.14	AAA	0.00
161571AT1	CHAIT 2005-A8 A8 1MLIB+4	2.5275	10/15/2012 USD	2,200,000.000	97.1978	2,138,351.60	AAA	0.00
161571CE2	CHAIT 2007-A14 A14 1MLIB+25	2.7375	09/15/2011 USD	5,100,000.000	98.8349	5,040,580.92	AAA	0.00
161571CT9	CHAIT 2008-A7 A 1MLIB+65	3.1375	11/15/2011 USD	14,500,000.000	99.2049	14,384,704.70	AAA	0.00
161571CX0	CHAIT 2008-A10 A10 1MLIB+75	3.2375	08/17/2015 USD	5,600,000.000	94.7566	5,306,372.72	AAA	0.00
161571DD3	CHAIT 2008-A13 A13 3MLIB+150	4.3188	09/15/2015 USD	15,000,000.000	99.7500	14,962,500.00	AAA	0.00
17275RAA0	CISCO SYSTEMS INC FRN	2.8919	02/20/2009 USD	2,700,000.000	99.8750	2,696,625.00	A+	0.10
172967CM1	CITIGROUP INC GLBL FRN NT	2.9544	06/09/2009 USD	3,849,000.000	98.2567	3,781,900.38	AA-	0.10
172967CX7	CITIGROUP INC GLBL FRN NT	2.9569	05/18/2010 USD	12,800,000.000	92.3229	11,817,331.20	AA-	0.10
172967DF5	CITIGROUP INC FRN	3.8088	12/26/2008 USD	2,900,000.000	99.3068	2,879,897.20	AA-	0.10
172967DL2	CITIGROUP INC GLBL SR FRN	2.8969	05/18/2011 USD	8,900,000.000	97.9959	7,831,635.10	AA-	0.10
172967DW8	CITIGROUP INC FRN	3.7988	12/28/2009 USD	19,000,000.000	96.7976	18,391,544.00	AA-	0.10
17307EBB8	CITIGROUP GLBL MARKETS FRN	2.9163	03/17/2009 USD	1,100,000.000	98.6401	1,085,041.10	AA-	0.10
17307GXP8	CMLTI 2005-6 A1 1YCMT+210	4.7475	08/25/2035 USD	8,343,446.670	95.1464	7,938,489.98	AAA	1.00
17308BAC2	COMNI 2007-A9 A9 1MLIB+110 144A	4.2875	12/23/2013 USD	30,500,000.000	99.4419	30,329,791.70	AAA	0.00
17309SAA8	CMLTI 2006-WFH4 A1 STEP 1MLIB+5	3.2569	11/25/2036 USD	148,144.270	99.1940	146,950.21	AAA	0.00
17309XAA7	CGCMT 2006-FL2 A1 144A 1MLIB+7	2.5575	08/15/2021 USD	14,791.860	94.4800	13,975.34	AAA	0.04
1730TODW6	CITIGROUP FUNDING INC FRN MTN CO GTD	2.9906	03/02/2009 USD	34,944,000.000	98.5842	34,449,262.85	AA-	0.25
1730TOFV6	CITIGROUP FUNDING INC CO GTD FRN MTN	3.8519	05/07/2010 USD	56,900,000.000	94.3405	53,679,744.50	AA-	0.00
17311VAD1	CMLTI 2007-AHL1 A2A 1MLIB+4	3.2469	12/25/2036 USD	847,448.840	92.2791	782,017.91	AAA	0.00
17312GAA9	CMLTI 2007-AHL3 3A1 1MLIB+6	3.2669	07/25/2045 USD	796,851.090	90.9659	724,862.45	AAA	0.00
17313BAB7	CMLTI 2007-AMC4 A2A 1MLIB+6	3.2669	05/25/2037 USD	817,967.490	91.6659	749,797.34	AAA	0.00
173145AA1	CMLTI 2008-RR1 A1A1 1MLIB+7 144A	3.2769	01/25/2037 USD	738,515.150	91.2908	674,196.68	AAA	0.00
176996N8	GAZPROMBANK LPN (EUROBOND)	3.6913	04/04/2010 USD	7,900,000.000	97.2716	7,684,456.40	A-	0.13
1913229F5	SLM CORP SR UNSEC FRN *	5.1580	12/15/2010 EUR	600,000.000	70.4000	593,324.16	BAA	-0.10
20030NAN1	COMCAST CORP GLBL FRN CO GTD	3.0881	07/14/2009 USD	16,870,000.000	97.8696	16,510,601.52	BAA+	0.10
20046JAA0	COMM 2001-JF1A-A2F 1MOLIB+50 144A	2.9881	02/16/2034 USD	2,033,863.620	95.3955	1,940,215.22	AAA	0.10
2027A0AF6	COMMONWEALTH BANK AUST FRN144A	2.5269	06/08/2009 USD	1,600,000.000	99.9929	1,599,886.40	AA+	0.00
20440JAA2	CIA SIDERURGICA PAULISTA REGS CO GTD	8.2500	01/30/2009 USD	3,753,000.000	101.0670	3,793,044.51	BAA-	0.33
20825RAA9	CONOCOPHILLIPS GLBL CO GTD	2.8913	04/09/2009 USD	1,368,000.000	99.0342	1,354,787.86	A+	0.13
210299N95	YTB CAPITAL SA REGS FRN LPN	4.4913	11/02/2009 USD	13,100,000.000	90.5000	11,855,500.00	A	0.25
2223739B0	COUNTRYWIDE HOME LOAN EMTN	5.4140	11/24/2008 EUR	1,250,000.000	99.4900	1,746,857.86	AA	0.25
2223739C8	COUNTRYWIDE FINL CORP GTD FRN EMTN	5.3630	11/23/2010 EUR	500,000.000	92.1400	647,122.26	AA	0.00
22237LHE5	COUNTRYWIDE HOME LOAN GTD MTNH	6.2500	04/15/2009 USD	5,900,000.000	97.1193	5,730,038.70	AA	0.53
22237LMY5	COUNTRYWIDE HOME LOAN GLBL CO GTD MTKN	5.6250	07/15/2009 USD	1,300,000.000	94.5901	1,229,671.30	AA	0.77
22237LPM8	COUNTRYWIDE HOME LOAN NT MTN	4.1250	09/15/2009 USD	1,900,000.000	91.9902	1,747,813.80	AA	0.93
22238HBD1	COUNTRYWIDE FINL CORP MTN FRN CO GTD	3.4175	03/24/2009 USD	600,000.000	97.6225	585,735.00	AA	0.05
22238HEL0	COUNTRYWIDE FINL CORP MTN FRN CO GTD	2.9313	01/05/2009 USD	2,900,000.000	98.6619	2,861,195.10	AA	0.08
225317AA4	CREDIT AGRICOLE (LONDON) FRN 144A	2.8094	05/28/2009 USD	3,900,000.000	99.5998	3,884,392.20	AA+	0.25
225317AB2	CREDIT AGRICOLE (LONDON) FRN 144A	2.8594	05/28/2010 USD	37,700,000.000	99.1704	37,387,240.80	AA+	0.00
22541LBJ1	CREDIT SUISSE FB USA INC FRN	3.0044	08/15/2010 USD	800,000.000	95.3923	763,138.40	AA+	0.11
22541QC77	CSFB 2003-AR15 2A1 ARM WM33 WC5.1835	5.0142	06/25/2033 USD	2,439,500.490	97.8539	2,387,146.13	AAA	0.50
225434B63	CREDIT SUISSE USA INC SR UNSEC FRN 1	2.8950	06/05/2009 USD	2,875,000.000	99.4851	2,860,196.63	AA+	0.18
225434D55	CREDIT SUISSE USA INC GLBL UNSEC FRN	2.8900	11/20/2009 USD	2,000,000.000	99.2629	1,985,258.00	AA+	0.12
23242EAH2	CWL 2006-13 3AV1 1MLIB+5	3.2569	01/25/2037 USD	116,153.010	99.6856	115,787.78	AAA	0.00
23242FAB2	CWL 2006-16 2A1 STEP 1MLIB+5	3.2569	12/25/2046 USD	926,545.700	98.7657	915,109.35	AAA	0.00
23243HAB7	CWL 2006-24 2A1 1MLIB+5	3.2569	06/25/2047 USD	791,165.650	97.2588	769,478.45	AAA	0.00
23243WAB4	CWL 2006-18 2A1 SEQ 1MLIB+5	3.2569	03/25/2037 USD	1,493,152.600	96.4609	1,440,309.03	AAA	0.00
23245CAB6	CWL 2007-1 2A1 1MLIB+5	3.2569	07/25/2037 USD	886,664.240	94.8041	840,594.23	AAA	0.00
23326TAA3	DNB NORBANK ASA 144A SR FRN	2.8581	10/13/2009 USD	1,500,000.000	99.8643	1,497,964.50	AA+	0.10
233835BB2	DAIMLERCHRYSLER NA HLDG FRN	3.2488	03/13/2009 USD	8,500,000.000	99.5781	8,464,138.50	AA	0.10
23383FBQ7	DAIMLERCHRYSLER NA HLDG FRN	3.3306	10/31/2008 USD	1,300,000.000	99.3232	1,291,201.60	A-	0.10
23383FBS3	DAIMLERCHRYSLER NA HLDG FRN NT	3.2413	08/03/2009 USD	9,300,000.000	99.5719	9,260,186.70	A-	0.10
23383FBV6	DAIMLERCHRYSLER NA HLDG FRN CO GTD	3.1688	03/13/2009 USD	2,100,000.000	99.6435	2,092,513.50	A-	0.25
23388AAC0	DCAT 2008-A A2B 1MLIB+85	3.3369	10/08/2010 USD	2,900,000.000	99.9175	2,897,608.37	AAA	0.00
233889AD6	DCAT 2008-B A2B 1MLIB+93	3.4169	07/08/2011 USD	1,500,000.000	99.4660	1,491,989.25	AAA	0.00
233889AF1	DCAT 2008-B A3B 1MLIB+148	3.9669	09/10/2012 USD	2,300,000.000	98.2310	2,259,313.92	AAA	0.00
24422EQH5	JOHN DEERE CAPITAL CORP SR UNSEC FRN	2.8706	07/16/2010 USD	7,100,000.000	99.2936	7,049,845.60	A	0.11
24422EQL6	JOHN DEERE CAPITAL CORP GLBL NT FRN	3.0806	10/16/2009 USD	15,400,000.000	100.0309	15,404,758.60	A	0.13
24422EQS1	JOHN DEERE CAPITAL CORP SR UNSEC FRN	3.5669	06/20/2011 USD	20,900,000.000	100.2755	20,957,579.50	A	0.23
25150RAA3	DBALT 2006-AR6 A1 STEP 1ML+8	3.2869	02/15/2037 USD	670,611.020	94.5381	633,982.85	AAA	0.00
25151RAD6	DBALT 2007-AR1 A3B 1MLIB+7	3.2769	01/25/2047 USD	717,211.490	93.6655	671,779.37	AAA	0.00
25151TAA8	DBALT 2007-BAR1 A1 1MLIB+8	3.2869	03/25/2037 USD	577,684.640	96.6581	558,379.17	AAA	0.00
25151YAA7	DBALT 2007-1 1A1 1MLIB+9	3.2969	08/25/2037 USD	1,740,567.500	94.7815	1,649,736.33	AAA	0.00
25152XHW3	DEUTSCHE BANK NY YCD FRN	3.3044	02/16/2010 USD	700,000.000	99.9435	699,604.50	AA+	0.25
25156PAJ2	DEUTSCHE TELEKOM INT FIN FRN	3.3900	03/23/2009 USD	10,220,000.000	99.5171	10,170,647.62	BAA+	0.10
25468PCD6	WALT DISNEY COMPANY FRN	2.9169	09/10/2009 USD	25,450,000.000	99.8412	25,409,585.40	AA	0.10
25468PCF1	WALT DISNEY COMPANY FRN GLBL	2.8606	07/16/2010 USD	6,200,000.000	99.7204	6,182,664.80	A	0.25
25746UBA6	DOMINION RESOURCES INC SR FRN	2.9844	11/14/2008 USD	7,500,000.000	99.8072	7,485,540.00	A-	0.10
25746UBF5	DOMINION RESOURCES INC FRN BD	3.8663	06/17/2010 USD	3,400,000.000	99.8922	3,396,334.80	A-	0.10
29244TAH4	EMPRESA NACIONAL ELEC BD YANKEE	8.5000	04/01/2009 USD	355,000.000	101.4428	360,121.94	BAA	0.49
29245UAC1	EMBRATEL CO GTD GLBL	11.0000	12/15/2008 USD	9,898,000.000	100.3750	9,935,117.50	BAA-	0.20
29364LAW2	ENTERGY GULF STATES 1ST MTGE 144A	3.5650	12/08/2008 USD	6,800,000.000	99.7915	6,785,822.00	BAA+	0.10
3021549L5	EXPORT-IMPORT BK KOREA EMTN	4.2500	11/06/2008 USD	1,404,000.000	100.0083	1,404,116.53	AA-	0.10
3021549P6	EXPORT-IMPORT BK KOREA REGS	4.1250	02/10/2009 USD	2,900,000.000	99.7614	2,893,080.60	AA-	0.35
302154AK5	EXPORT-IMPORT BK KOREA YANK SRNT	4.5000	08/12/2009 USD	21,300,000.000	99.3998	21,172,157.40	AA-	0.84
302154AN9	EXPORT-IMPORT BK KOREA GLBL FRN	3.0469	11/16/2010 USD	7,500,000.000	98.2808	7,371,060.00	AA-	0.13
302154AR0	EXPORT-IMPORT BK KOREA FRN	2.9006	06/01/2009 USD	27,800,000.000	99.2073	27,579,629.40	AA-	0.25
313384J75	FEDERAL HOME LOAN BANK DISC NT	0.1228	10/07/2008 USD	106,800,000.000	99.9981	106,797,923.34	A1+	0.02
313398VT3	FSPC T-35 A STEP 1MOLIBOR+14	3.4869	09/25/2031 USD	393,313.640	93.6385	368,292.87	AAA	0.00
3133T5QG1	FSPC T-32 A1 1ML +13BP	3.4669	08/25/2031 USD	416,500.700	90.5907	377,311.07	AAA	0.00
31393HMG4	FHR 2547 HB SEQ WM17 WC5.3769	5.0000	08/15/2016 USD	3,009,021.370	100.7644	3,032,021.73	AAA	1.00
31394NNM7	FHR 2752 FM SEQ 1MLIB+35	2.8375	12/15/2030 USD	952,538.630	98.5276	938,513.74	AAA	0.00
31395M2F5	FSPC T-63 1A1 12MTA+120	4.2780	02/25/2045 USD	2,730,850.310	90.9504	2,483,718.46	AAA	0.00
31396L4T4	FNR 2006-118 A2 SEQ 1MLIB+6	3.2669	12/25/2036 USD	1,050,493.330	96.2813	1,011,428.42	AAA	0.00
31396X3Q5	FNR 2007-114 A6 1MLIB+20	3.4069	10/27/2037 USD	20,000,000.000	92.1100	18,422,000.00	AAA	0.00
31397JTZ7	FHR 3346 FA 1ML+23	2.7175	02/15/2019 USD	63,406,330.620	97.4950	61,818,014.72	AAA	0.00
31402LPB2	FN ARM 732218 1YRTSY+120.0 9.22	4.0550	06/01/2043 USD	780,106.000	99.7686	778,300.99	AAA	0.00
31405PRS1	FN ARM 795297 1YRMTA+120 8.494	4.0550	07/01/2044 USD	314,596.170	99.7659	313,859.56	AAA	0.00
31405YPX3	FN ARM 803338 1YRTSY+120 8.421	4.0550	09/01/2044 USD	2,182,931.100	99.7666	2,177,835.48	AAA	0.00
31407XUZ2	FN ARM 844000 1YRLIB+146 10.9	4.7780	11/01/2035 USD	587,050.500	100.8065	591,785.26	AAA	1.00
320275AB6	FFML 2006-FF16 2A1 STEP 1MLIB+5	3.2569	12/25/2036 USD	346,165.540	97.1942	336,452.90	AAA	0.00
320278AA2	FFML 2006-FF8 2A1 IIMLIB+3	3.2369	07/25/2036 USD	42,158.700	99.4329	41,919.63	AAA	0.00
32027GAB2	FFML 2006-FF12 A2 STEP 1ML+4	3.2469	09/25/2036 USD	351,583.880	97.5277	342,891.57	AAA	0.00
32028GAC9	FFML 2006-FF15 A3 1MLIB+5	3.2569	11/25/2036 USD	9,691,100.470	94.1026	9,119,574.60	AAA	0.00
32028TAB3	FFML 2006-FF1 A2A 1MLIB+4	3.2469	01/25/2038 USD	691,855.190	94.0209	650,488.48	AAA	0.00
32029AAB3	FFML 2006-FF18 A2A STEP 1MLIB+7	3.2769	12/25/2037 USD	647,422.440	9			

36962G3Q5	GENERAL ELEC CAP CORP SR UNSEC FRN	3.2506	02/01/2011	USD	28,000,000.000	98.9944	27,718,432.00	AAA	0.00
36962G3S5	GENERAL ELEC CAP CORP GLBL FRN	2.9388	12/15/2009	USD	8,900,000.000	99.3758	8,844,446.20	AAA	0.10
36962GR22	GENERAL ELEC CAP CORP FRN NT	2.9188	06/15/2009	USD	1,200,000.000	99.4631	1,193,557.20	AAA	0.10
36962GY24	GENERAL ELEC CAP CORP GLBL FRN	2.8513	10/06/2010	USD	6,100,000.000	98.4386	6,004,754.60	AAA	0.10
36962GY81	GENERAL ELEC CAP CORP FRN GLBL SR UNSEC	2.8250	10/26/2009	USD	2,600,000.000	99.3669	2,583,539.40	AAA	0.10
370334BA1	GENERAL MILLS INC FRN	2.9206	01/22/2010	USD	3,700,000.000	98.6578	3,650,338.60	BAA+	0.10
373732FA2	GLAXOSMITHKLINE CAPITAL CO GBLD FRN	3.4288	05/13/2010	USD	29,150,000.000	99.6253	29,040,774.95	A+	0.10
38141EJQ3	GOLDMAN SACHS GROUP INC MTNB	3.1294	07/23/2009	USD	4,135,000.000	94.8125	3,920,496.88	AA-	0.10
38141EKA6	GOLDMAN SACHS GROUP INC GLBL FRN	3.0106	03/02/2010	USD	14,500,000.000	93.5449	13,564,010.50	AA-	0.10
38141EKJ7	GOLDMAN SACHS GROUP INC FRN MTNB	2.8925	11/10/2008	USD	11,700,000.000	99.2872	11,616,602.40	AA-	0.10
38141EKK4	GOLDMAN SACHS GROUP INC FRN	3.2938	12/22/2008	USD	21,600,000.000	98.5788	21,293,020.80	AA-	0.10
38141EKQ1	GOLDMAN SACHS GROUP INC FRN	3.3000	06/23/2009	USD	9,000,000.000	95.0696	8,556,264.00	AA-	0.10
38141EKT5	GOLDMAN SACHS GROUP INC MTN SR NT	2.5681	11/16/2009	USD	15,300,000.000	89.5554	13,701,976.20	AA-	0.04
38141EKX6	GOLDMAN SACHS GROUP INC FRN BD	3.2500	12/23/2008	USD	3,000,000.000	98.5478	2,956,434.00	AA-	0.10
38141GET7	GOLDMAN SACHS GROUP INC FRN	2.8869	11/16/2009	USD	6,300,000.000	92.5461	5,830,404.30	AA-	0.10
395387AA1	GMSI 2003-1 A1 ARM WM33 WC4.6479	5.4541	10/25/2033	USD	2,045,049.240	97.6617	1,997,228.83	AAA	0.75
4041AOC4A	HBOS TREASURY SRVCS PLC FRN 144A	2.8294	07/17/2009	USD	16,700,000.000	99.3987	16,599,582.90	AA+	0.10
4041AOCJ5	HBOS TREASURY SRVCS PLC 144A FRN MTN	2.8750	12/08/2010	USD	20,300,000.000	90.1597	18,302,419.10	AA+	0.10
4041A19Y4	HBOS TREASURY SRVCS SYD EMTN	2.8588	09/14/2009	USD	1,400,000.000	97.0705	1,358,987.00	AA+	0.10
40429CFT4	HSBC FINANCE CORP GLBL FRN	2.8463	10/21/2009	USD	8,800,000.000	94.8958	8,350,830.40	AA-	0.10
40429CFX5	HSBC FINANCE CORP GLBL FRN	2.8988	03/12/2010	USD	3,825,000.000	93.8870	3,591,177.75	AA-	0.25
40429JAG2	HSBC FINANCE CORP FRN MTN1	3.0525	05/10/2010	USD	4,414,000.000	92.1249	4,066,393.09	AA-	0.10
40429JAO0	HSBC FINANCE CORP	2.9538	12/05/2008	USD	1,500,000.000	99.5027	1,492,540.50	AA-	0.25
4042QODE6	HSBC BANK USA GLBL FRN BKNT	2.9488	12/14/2009	USD	1,750,000.000	99.3565	1,738,738.75	AA-	0.10
40430VAB3	HFCCH 2006-4 A1V 1MLIB+7	3.2575	03/20/2036	USD	321,961.570	97.3176	313,325.21	AAA	0.00
40431JAB9	HASC 2007-OPT1 2A1 1MLIB+5	3.2569	12/25/2036	USD	766,452.680	95.3758	731,010.22	AAA	0.00
40431KAA8	HALO 2007-WF1 A1 1MLIB+6	3.2669	12/25/2036	USD	845,407.530	92.0016	777,788.29	AAA	0.00
40431RAB1	HASC 2007-WF1 2A1 1MLIB+6	3.2669	05/25/2037	USD	1,274,330.440	89.3281	1,198,335.17	AAA	0.00
40431XAB8	HFCCH 2007-3 A1 1MLIB+80	3.9875	11/20/2036	USD	1,691,466.130	96.1377	1,626,136.30	AAA	0.00
428236AF8	HEWLETT-PACKARD CO GLBL SR UNSEC FRN	2.8788	06/15/2010	USD	3,900,000.000	99.6087	3,884,739.30	A	0.07
428236AR4	HEWLETT-PACKARD CO GLBL SR UNSEC FRN	3.2100	09/03/2009	USD	10,310,000.000	99.8940	10,299,071.40	AA	0.22
437076AQ5	HOME DEPOT INC GLBL SR FRN	2.9438	12/16/2009	USD	1,800,000.000	94.1098	1,693,976.40	BAA+	0.10
43709BAC3	INABS 2006-C 3A1 1ML+4	3.2469	08/25/2036	USD	-62,062.740	99.5070	(61,756.76)	AAA	0.00
43709LAA5	INABS 2006-D 2A1 STEP 1MLIB+5	3.2569	11/25/2036	USD	508,438.820	98.6903	501,779.85	AAA	0.00
43709XAC5	INABS 2006-E 2A1 STEP 1MLIB+6	3.2669	04/25/2037	USD	488,455.910	97.5628	476,551.12	AAA	0.00
43710BAB2	INABS 2007-A 2A1 1MLIB+13	3.3369	04/25/2047	USD	541,365.120	96.4061	521,908.73	AAA	0.00
43710EAC4	INABS 2007-B 2A1 1MLIB+8	3.2869	07/25/2037	USD	609,272.300	95.9375	584,520.55	AAA	0.00
43710LAB0	HEAT 2007-1 2A1 1MLIB+6	3.2669	05/25/2037	USD	838,590.950	92.0772	772,150.73	AAA	0.00
441812KJ2	HOUSEHOLD FINANCE CORP GLBL NT	3.0869	11/16/2009	USD	18,500,000.000	98.3171	18,188,663.50	AA-	0.10
44328AA86	HASC 2006-HE1 2A1 STEP 1MLIB+5	3.2569	10/25/2036	USD	840,295.020	92.1136	774,026.25	AAA	0.00
44328BA2C	HASC 2006-HE2 2A1 1ML+5	3.2569	12/25/2036	USD	3,832,077.320	92.9120	3,560,460.45	AAA	0.00
44924EAC4	IBM INTL GROUP CAPITAL GLBL CO GDR FRN	3.1331	07/29/2009	USD	5,400,000.000	98.2750	5,306,850.00	A+	0.25
45104GAD6	ICICI BANK LIMITED 144A BD FRN	3.3281	01/12/2010	USD	14,800,000.000	97.1507	14,378,303.60	BAA	0.13
45257BAB6	IMSA 2006-4 A2A SEQ 1ML+8	3.2869	01/25/2037	USD	643,751.500	94.3606	607,448.04	AAA	0.00
459200GK1	IBM CORP NT FRN	3.3750	07/28/2011	USD	14,000,000.000	99.9767	13,996,738.00	A+	0.20
45974VA32	INTL LEASE FINANCE CORP MTN FRN	4.2125	07/01/2011	USD	10,000,000.000	94.0847	7,306,280.00	A-	0.10
45974VZS0	INTL LEASE FINANCE CORP FRN	3.1263	04/20/2009	USD	3,900,000.000	94.0847	3,669,303.30	A-	0.10
45974VZV3	INTL LEASE FINANCE CORP FRN MTNP	3.1906	01/15/2010	USD	5,000,000.000	86.2353	4,311,765.00	A-	0.10
45974VZZ4	INTL LEASE FINANCE CORP SR MTN FRN	3.0306	05/24/2010	USD	19,000,000.000	80.1532	15,229,108.00	A-	0.10
46623ECJ6	JP MORGAN CHASE & CO FRN	3.4788	06/26/2009	USD	1,500,000.000	99.7584	1,496,376.00	AA	0.13
46623ECK3	JP MORGAN CHASE & CO FRN EMTN	3.2913	06/25/2010	USD	19,700,000.000	98.9906	19,501,148.20	AA	0.10
46623ECX5	JP MORGAN CHASE & CO MTN FRN	2.5369	05/07/2010	USD	10,500,000.000	98.9415	10,388,857.50	AA	0.00
46623EHJ1	JP MORGAN CHASE & CO SR FRN MTN	3.3363	06/25/2012	USD	31,800,000.000	94.5757	30,075,072.60	AA	0.12
46625HBY5	JP MORGAN CHASE & CO FRN	4.2425	10/02/2009	USD	14,055,000.000	99.9368	14,046,117.24	AA	0.10
46625HDC1	JPMORGAN CHASE & CO FRN	2.9594	01/17/2011	USD	10,960,000.000	98.6293	10,809,771.28	AA	0.10
46629KAC3	JPMAC 2006-WM3C A2 1MLIB+5	3.2569	08/25/2036	USD	2,019,031.270	98.2167	1,983,025.68	AAA	0.00
46629NAC7	JPMAC 2006-RM1 A2 STEP 1MLIB+8	2.5507	08/25/2036	USD	1,102,546.360	95.1965	1,049,585.33	AAA	0.00
46629QAT3	JPMAC 2006-CH2 AV2 STEP 1MLIB+5	3.2569	10/25/2036	USD	819,368.990	94.7004	775,945.96	AAA	0.00
46629TAB6	JPMAC 2006-CH1 A2 STEP 1MLIB+5	2.5191	07/25/2036	USD	511,161.280	97.3188	497,456.18	AAA	0.00
46629VAB1	JPMAC 2006-HE3 A2 STEP 1MLIB+7	2.5411	11/25/2036	USD	505,372.210	95.9731	485,021.58	AAA	0.00
46630KAR7	JPMAC 2007-HE1 AV1 1MLIB+6	3.2669	04/25/2037	USD	671,320.300	92.1111	618,360.18	AAA	0.00
46630KAC2	JPMAC 2007-CH3 A2 1MLIB+8	3.2869	03/25/2037	USD	646,649.650	93.3325	603,534.41	AAA	0.00
49327WAF9	KEY BANK NA SR UNSEC FRN 144A	5.0606	06/02/2010	USD	11,700,000.000	99.5578	11,648,262.60	A+	0.10
494368BA0	KIMBERLY-CLARK CORP NT FRN	2.8988	07/30/2010	USD	12,400,000.000	99.5862	12,348,688.80	A	0.13
500630BH0	KOREA DEV BANK NT GLBL	3.8750	03/02/2009	USD	18,390,000.000	99.3564	18,271,641.96	AA-	0.41
500630BJ6	KOREA DEVELOPMENT BANK GLBL NT	4.7500	07/20/2009	USD	30,760,000.000	100.0344	30,770,581.44	AA-	0.78
500630BK3	KOREA DEVELOPMENT BANK	3.1863	10/20/2009	USD	62,238,000.000	100.0450	62,266,007.10	AA-	0.10
500630BM9	KOREA DEVELOPMENT BANK NT FRN	3.0919	11/22/2012	USD	7,500,000.000	97.0808	7,281,060.00	AA-	0.13
500630BN7	KOREA DEVELOPMENT BANK FRN	2.9275	04/03/2010	USD	38,600,000.000	98.8705	38,164,013.00	AA-	0.25
5006339A2	KOREA DEVELOPMENT BANK FRN	2.9188	10/31/2008	USD	32,400,000.000	99.9695	32,390,118.00	AA-	0.13
50075NAN4	KRAFT FOODS INC FRN	3.3025	08/11/2010	USD	3,100,000.000	98.8580	3,064,598.00	BAA+	0.00
52521MAB8	LBSM 2007-1 2A1 144A 1MLIB+9	3.2969	06/25/2037	USD	782,102.930	95.3494	745,730.14	AAA	0.00
52521TAA5	LBFR 2006-LF4 A1 144A 1MLIB+8	2.5675	09/15/2011	USD	1,030,355.550	90.6571	934,089.95	AAA	0.00
52523DAA8	LXS 2006-9 A1A 1MLIB+7	3.2769	05/25/2046	USD	201,330.750	96.8975	195,084.54	AAA	0.00
52523KAA2	LXS 2006-17 WF11 1MLIB+12	3.3269	11/25/2036	USD	1,319,354.360	94.5498	1,247,447.44	AAA	0.00
542514HN7	LBMLT 2004-4 1A1 1MLIB+28	3.4869	10/25/2034	USD	834,912.360	77.0099	642,965.01	AAA	0.00
54251RAB9	LBMLT 2006-6 2A1 1MLIB+4	3.2469	07/25/2036	USD	266,334.910	98.9340	263,495.78	AAA	0.00
54251WAB8	LBMLT 2006-9 2A1 STEP 1MLIB+6	3.2669	10/25/2036	USD	864,464.770	95.2933	823,777.07	AAA	0.00
54251YAB4	LBMLT 2006-10 2A1 STEP 1MLIB+4	3.2469	11/25/2036	USD	495,886.880	96.7797	479,918.03	AAA	0.00
55262TCB7	MBNAS 1997-B A 1MLIB+16	2.6475	08/15/2014	USD	3,000,000.000	94.6835	2,840,506.20	AAA	0.00
55264TAV3	MBNAS 2002-A5 A5 1ML+18	2.6675	10/17/2011	USD	16,400,000.000	99.4409	16,308,305.96	AAA	0.00
55264TDB4	MBNAS 2005-A4 A4 1MLIB+4	2.5275	11/15/2012	USD	1,400,000.000	97.4620	1,364,467.86	AAA	0.00
55275BAB3	MABS 2006-NC2 A2 1ML+4	3.2469	08/25/2036	USD	338,419.890	98.6853	333,970.51	AAA	0.00
5764342H6	MALT 2006-2 2A1 1MLIB+40	3.6069	03/25/2036	USD	595,472.670	54.9514	327,220.69	AAA	0.00
576455AA7	MABS 2006-HE5 A1 1MLIB+6	3.2669	11/25/2036	USD	618,510.860	97.7686	604,709.53	AAA	0.00
576457AA3	MABS 2007-HE1 A1 1MLIB+8	3.2869	05/25/2037	USD	615,446.190	93.4365	575,051.32	AAA	0.00
59018YP70	MERRILL LYNCH & CO FRN MTN	5.0538	05/12/2010	USD	27,400,000.000	96.4997	26,440,917.80	A	0.10
59018YWT4	MERRILL LYNCH & CO SR UNSEC FRN	2.8863	01/30/2009	USD	9,500,000.000	97.6062	9,272,589.00	AA	0.00
59018YD7	MERRILL LYNCH & CO FRN MTN NT	2.8944	08/14/2009	USD	11,700,000.000	96.4606	11,285,890.20	A	0.10
59018YNN5	MERRILL LYNCH & CO FRN MTN	2.8394	10/23/2008	USD	3,500,000.000	99.9394	3,497,879.00	A	0.10
59018YZC8	MERRILL LYNCH & CO SR UNSEC FRN	3.2338	12/22/2008	USD	1,600,000.000	96.7052	1,547,283.20	A	0.10
59020UA39	MLCC 2005-2 3A 1MLIB+100	4.2069	10/25/2035	USD	1,675,954.160	90.9727	1,524,659.91	AAA	0.00
59020UL60	MLCC 2005-3 4A 1MLIB+25	3.4569	11/25/2035	USD	1,403,374.850	90.5764	1,271,126.00	AAA	0.00
59020UL78	MLCC 2005-3 5A 1MLIB+25	3.4569	11/25/2035	USD	1,608,500.170	87.0879	1,400,809.02	AAA	0.00
59020UZ65	MLMI 2005-A10 A STEP 1MLIB+21	3.4169	02/25/203						

61750SAC6	MSAC 2006-HE8 A2A 1ML+5	3.2569	10/25/2036 USD	519,306.380	97.5718	506,696.79	AAA	0.00
617526AC2	MSAC 2007-HE1 A2A 1MLIB+5	3.2569	11/25/2036 USD	646,484.930	96.6692	624,952.07	AAA	0.00
61752LAA3	MSC 2007-XLFA A1 1ML+6 144A	2.5480	10/15/2020 USD	1,184,350.400	89.8485	1,064,121.42	AAA	0.04
61753EAA8	MSAC 2007-HE2 A2A 1ML+4	3.2469	01/25/2037 USD	802,663.760	94.4363	758,006.28	AAA	0.00
61755AA82	MSAC 2007-NC3 A2A 1MLIB+6	3.2669	05/25/2037 USD	790,433.770	90.7031	716,947.93	AAA	0.00
61755CAA0	MSAC 2007-HE6 A1 1MLIB+6	3.2669	05/25/2037 USD	707,002.540	95.7622	677,040.97	AAA	0.00
6325COA03	NATIONAL AUSTRALIA BANK FRN 144A	2.7913	10/01/2008 USD	1,500,000.000	100.0000	1,500,000.00	AA+	0.00
6325COAE1	NATIONAL AUSTRALIA BANK 144A FRN SR UNSE	2.8581	09/11/2009 USD	23,400,000.000	99.7586	23,343,512.40	AA+	0.10
6325COAN1	NATIONAL AUSTRALIA BANK FRN BD 144A	3.2525	02/08/2010 USD	39,200,000.000	99.9208	39,168,953.60	AA+	0.13
637432LKN	NATIONAL RURAL UTIL COOP FRN	4.6575	07/01/2010 USD	300,000.000	100.0415	300,124.50	A+	0.00
63860HAA7	NSTR 2007-A AV1 1MLIB+6	3.2669	03/25/2037 USD	612,032.990	96.9042	593,085.55	AAA	0.00
63860KAB8	NSTR 2007-C 2AV1 1MLIB+6	3.2669	06/25/2037 USD	725,856.380	97.1307	705,029.46	AAA	0.00
64352VQR5	NCHET 2006-1 A2B STEP 1ML+18	3.3869	05/25/2036 USD	1,223,464.540	84.2308	1,030,534.34	AAA	0.00
64360YAA3	NCHET 2006-2 A2A 1MLIB+7	3.2769	08/25/2036 USD	365,095.480	99.4888	363,229.08	AAA	0.00
65556EK41	NORDEA BANK FINLAND NY YCD FRN	2.4744	04/09/2009 USD	8,300,000.000	99.9524	8,296,049.20	AA+	0.10
677415CM1	OHIO POWER COMPANY - IBC BD FRN	2.9713	04/05/2010 USD	5,750,000.000	98.1327	5,642,630.25	A-	0.00
68389XAB1	ORACLE CORP FRN SR UNSEC	2.8644	05/14/2010 USD	4,000,000.000	99.4893	3,979,572.00	A	0.01
68400DAC8	OOMLT 2007-1 2A1 1MLIB+5	3.2569	01/25/2037 USD	536,574.710	96.3128	516,790.18	AAA	0.00
706448BC0	PEMEX FIN LTD BOND YANKEE	9.6900	08/15/2009 USD	4,072,800.000	102.0422	4,155,973.66	A-	0.50
706451AN1	PEMEX PROJ FDG MASTER TR 144A	4.5906	10/15/2009 USD	19,018,000.000	99.8800	18,995,178.40	BAA+	0.13
706451AP6	PEMEX PROJ FDG MASTER TR 144A	4.1188	06/15/2010 USD	23,766,000.000	98.6300	23,440,405.80	BAA+	0.20
706451BA8	PEMEX PROJ FDG MASTER TR GLBL	9.3750	12/02/2008 USD	152,000.000	100.8200	153,246.40	BAA+	0.17
70645JA92	PEMEX PROJ FDG MASTER TR REGS	4.5906	10/15/2009 USD	4,000,000.000	99.7550	3,990,200.00	BAA+	0.13
73316NAA3	POPLR 2007-A A1 1MLIB+9	3.2969	03/25/2047 USD	831,625.750	94.8540	788,830.46	AAA	0.00
74153WBB4	PRICOA GLOBAL FUNDING 1 144A	2.8450	07/27/2009 USD	2,300,000.000	99.2763	2,283,354.90	AA	0.10
743873AA9	PFMLT 2003-1 A ARM WM33 WC4.647	4.4981	08/25/2033 USD	1,536,006.930	97.2961	1,494,474.38	AAA	0.00
744567FQ6	PSEG 1ST MTG FRN	3.6938	03/12/2010 USD	6,500,000.000	99.3207	6,455,845.50	A-	0.00
749239AB5	RAMP 2006-RZ5 A1A STEP 1MLIB+10	3.3069	08/25/2046 USD	487,926.870	96.2678	469,716.32	AAA	0.00
74923PAA1	RAMP 2007-RZ1 A1 1MLIB+7	3.2769	02/25/2037 USD	626,008.030	93.4590	585,060.53	AAA	0.00
74924SAA4	RASC 2007-KS1 A1 1MLIB+6	3.2669	01/25/2037 USD	701,976.600	97.1904	682,254.15	AAA	0.00
74924UAA9	RASC 2006-EMX8 1A1 1MLIB+8	3.2869	10/25/2036 USD	1,069,156.900	98.7179	1,055,449.45	AAA	0.00
74924VAA7	RASC 2006-EMX9 1A1 1MLIB+7	3.2769	11/25/2036 USD	549,391.500	98.5418	541,380.44	AAA	0.00
74924YAA1	RASC 2007-KS3 A1A 1MLIB+11	3.3169	04/25/2037 USD	735,734.350	92.4688	680,324.72	AAA	0.00
74977RBF0	RABOBANK NEDERLAND FRN 144A	3.2088	05/19/2010 USD	22,660,000.000	99.7692	22,607,700.72	AAA	0.30
75156QAA4	RAMP 2006-RS6 A1 1MLIB+7	3.2769	11/25/2036 USD	161,582.220	99.1388	160,190.61	AAA	0.00
75156XAN1	RAMP 2006-RZ4 A1A STEP 1MLIB+8	3.2869	10/25/2036 USD	1,577,250.640	93.2683	1,471,075.33	AAA	0.00
754052AG3	RAS LAFFAN LNG 144A	3.4370	09/15/2009 USD	5,036,724.000	100.2082	5,047,210.46	AA	0.93
75406YAA5	RASC 2006-KS9 A11 STEP 1MLIB+7	3.2769	11/25/2036 USD	864,188.710	98.1998	848,631.41	AAA	0.00
76113ABG5	RASC 2006-KS3 A12 1MLIB+12	3.3269	04/25/2036 USD	933,487.320	98.7528	921,844.68	AAA	0.00
76113MAB1	RAST 2006-R1 A2 1MLIB+40	3.6069	01/25/2046 USD	1,232,023.250	62.2118	766,463.35	AAA	0.00
76154X9B9	PEMEX PROJ FDG MASTER FRN CO GTD REGS	4.1188	06/15/2010 USD	33,852,000.000	98.5050	33,148,902.60	BAA+	0.20
78010CAE7	ROYAL BK SCOTLND GRP PLC FRN SR NT 144A	2.9613	08/21/2009 USD	9,100,000.000	99.5299	9,057,220.90	AA	0.00
78307A9B1	RUSSIAN FEDERATION REGS	8.2500	03/31/2010 USD	14,142,302.250	103.5730	14,647,606.71	BAA+	0.96
78307ACY7	RUSSIAN FEDERATION 144A	8.2500	03/31/2010 USD	376,701.350	103.6250	390,356.77	BAA+	0.96
78387GAR4	SBC COMMUNICATIONS GLBL NT FRN	3.0144	11/14/2008 USD	10,700,000.000	99.7550	10,673,785.00	A	0.10
78442AA1	SLCLT 2007-1 A1 3MIB-2	2.7844	02/15/2015 USD	2,647,664.720	99.3234	2,629,750.62	AAA	0.00
78442FBU1	SLM CORP MTNA FRN	3.0000	01/26/2009 USD	4,300,000.000	93.0107	3,999,460.10	BAA	0.10
78442FDQ8	SLM CORP GLBL FRN	2.9400	07/27/2009 USD	32,400,000.000	88.0381	28,524,344.40	BAA	0.10
78442FDX3	SLM CORP FRN	3.0188	03/15/2011 USD	700,000.000	65.3019	457,113.30	BAA	0.10
78442FEC8	SLM CORP FRN	2.9600	07/26/2010 USD	800,000.000	75.8827	607,061.60	BAA	0.11
78442FEE4	SLM CORP MTN FRN	3.0300	10/25/2011 USD	1,000,000.000	63.8445	638,445.00	BAA	0.10
78442GMJ2	SLMA 2004-7 A4 3MLIB+15	2.9500	01/25/2017 USD	454,380.910	98.7918	448,891.08	AAA	0.13
78442GRM0	SLMA 2006-1 A3 3MLIB+4	2.8400	10/25/2016 USD	4,847,556.200	98.4225	4,771,083.58	AAA	0.00
78443GAB1	SLMA 2006-7 A2 3MLIB-1	2.7900	10/25/2016 USD	324,082.100	99.7144	323,156.46	AAA	0.00
78443XAA6	SLMA 2007-2 A1 3MLIB-2	2.7800	04/25/2014 USD	848,203.110	99.1282	840,808.64	AAA	0.13
78443YAA4	SLMA 2007-3 A1 3MLIB-1	2.7900	10/27/2014 USD	471,553.080	99.0422	467,036.59	AAA	0.00
786514BN8	SAFEWAY INC FRN	4.1188	03/27/2009 USD	3,200,000.000	99.2970	3,177,500.00	BAA	0.10
802815AG5	SANTANDER US DEBT SA UNI FRN144A	2.8581	02/06/2009 USD	15,000,000.000	99.7304	14,959,560.00	AA+	0.10
802815AK6	SANTANDER US DEBT SA UNI FRN144A	2.8738	11/20/2009 USD	9,000,000.000	99.0669	8,916,021.00	AA+	0.10
80556AAA5	SAST 2006-3 A1 SEQ 1MLIB+6	3.2669	10/25/2046 USD	1,895,230.680	97.8448	1,854,384.10	AAA	0.00
811299AA6	SALOMON BROS(SIBNEFT)CO GTD REGS LPN	10.7500	01/15/2009 USD	17,723,000.000	101.0770	17,913,876.71	BAA-	0.29
81375HAA7	SABR 2006-NC1 A1 1MLIB+6	3.2669	03/25/2036 USD	52,463.190	99.5414	52,222.57	AAA	0.00
81377CAA6	SABR 2006-NC3 A2A STEP 1MLIB+5	3.2569	09/25/2036 USD	503,425.260	97.8732	492,718.36	AAA	0.00
81377JAB9	SABR 2007-HE1 A2A 1ML+6	3.2669	12/25/2036 USD	1,048,457.590	92.5742	970,600.81	AA+	0.00
81377XAB8	SABR 2006-WM4 A2A 1MLIB+8	3.2869	11/25/2036 USD	721,025.860	96.3153	694,458.00	AAA	0.00
81378GAB4	SABR 2007-NC2 A2A 1MLIB+4	3.2469	01/25/2037 USD	805,350.960	94.4185	760,400.22	AAA	0.00
826200AA5	SIEMENS FINAN 144A FRN NT	2.8544	08/14/2009 USD	5,600,000.000	99.9153	5,595,256.80	AA-	0.10
83050G5G0	SKANDINAV ENSKILDA BK NY FRN YCD	2.7938	02/13/2009 USD	4,600,000.000	99.8535	4,593,260.00	AA	0.25
83149EAB3	SLMA 2006-5 A2 3MLIB-1	2.7900	07/25/2017 USD	438,589.340	99.6297	436,965.16	AAA	0.00
83149FAA2	SLMA 2006-6 A1 3MLIB-6	2.7900	10/25/2018 USD	626,902.610	98.7653	619,162.31	AAA	0.00
83611DAA6	SVHE 2006-NLC1 A1 144A 1MLIB+6	3.2669	11/25/2036 USD	1,403,364.710	96.2161	1,350,262.37	AAA	0.00
83611XAA2	SVHE 2006-EQ2 A1 1MLIB+6	3.2869	01/25/2037 USD	450,971.120	97.7111	440,648.71	AAA	0.00
83612JAA2	SVHE 2006-EQ1 A1 SEQ 1MLIB+5	3.2569	10/25/2036 USD	636,421.640	99.3042	631,993.42	AAA	0.00
83612LAA7	SVHE 2006-WF1 A1A 1MLIB+10	3.3069	10/25/2036 USD	187,875.950	99.2682	186,501.07	AAA	0.00
83612MAB3	SVHE 2006-WF2 A2A STEP 1ML+6	3.2669	12/25/2036 USD	148,484.820	98.9356	146,904.39	AAA	0.00
83612TAB8	SVHE 2007-OPT1 2A1 1MLIB+8	3.2869	06/25/2037 USD	723,712.750	96.1629	695,943.10	AAA	0.00
83613FAB7	SVHE 2007-OPT2 2A1 1MLIB+80	4.0069	10/25/2037 USD	2,578,459.860	97.0505	2,502,407.93	AAA	0.00
83715AAE9	SCSLC 2008-1 A1 3MLIB+50	3.3106	09/02/2014 USD	1,149,878.780	99.5938	1,145,207.97	AAA	0.00
83715AAF6	SCSLC 2008-1 A2 3MLIB+55	3.3606	03/01/2018 USD	1,800,000.000	97.7500	1,759,500.00	AAA	0.00
84751NAC8	SURF 2006-BC5 A2B STEP 1ML+4.5	3.2519	11/25/2037 USD	509,042.440	95.9355	488,352.61	AAA	0.00
84751WAB0	SURF 2006-BC3 A2A 1ML+3	3.2369	06/25/2037 USD	183,336.790	99.1857	181,843.79	AAA	0.00
852061AE0	SPRINT NEXTEL CORP NT FRN	4.1688	06/28/2010 USD	3,400,000.000	93.1804	3,168,133.60	BAA-	0.13
86359AYX5	SASC 2003-22A 2A1 ARM WM33 WC5.2568	4.7627	06/25/2033 USD	3,295,123.340	90.8477	2,993,543.44	AAA	0.50
86359LPD5	SAMI 2005-AR5 A1 1MLIB+25	3.2800	07/19/2035 USD	1,074,299.150	62.4245	760,625.77	AAA	0.00
86359LPE3	SAMI 2005-AR5 A2 1MLIB+25	3.2800	07/19/2035 USD	2,308,046.560	91.1280	2,103,276.21	AAA	0.00
86359LPF0	SAMI 2005-AR5 A3 1MLIB+25	3.2800	07/19/2035 USD	4,648,015.940	82.9850	3,857,153.70	AAA	0.00
86359PAB6	SASC 2006-BC3 A2 STEP 1MLIB+5	3.2569	10/25/2036 USD	2,452,323.190	94.9492	2,328,461.99	AAA	0.00
86360DAA2	SASC 2006-11 A1 FRN WC35WC5.1284	5.0336	10/25/2035 USD	756,784.080	84.7043	641,028.35	AAA	0.50
86360WAC6	SAIL 2006-4 A3 1ML+5	3.2569	07/25/2036 USD	423,340.100	94.7899	401,283.78	AAA	0.00
86362VAB8	SASC 2006-BC6 A2 STEP 1MLIB+8	3.2869	01/25/2037 USD	680,502.660	93.8401	638,584.44	AAA	0.00
87222AAB6	TBW 2006-4 A1B 1MLIB+10	3.3069	09/25/2036 USD	234,455.720	96.0857	225,278.40	AAA	0.00
87222PAA1	TBW 2006-6 A1 STEP 1ML+11	3.3169	01/25/2037 USD	593,890.220	94.9319	563,791.15	AAA	0.00
87938WAD5	TELEFONICA EMISIONES SAU CO GTD	3.5038	06/19/2009 USD	17,000,000.000	99.4298	16,903,066.00	BAA+	0.10
885220KU6	TMST 2006-2 A1C 1MLIB+12	3.3269	03/25/2046 USD	1,500,000.000	99.5060	1,492,590.60	AAA	0.00
88522NAA1	TMST 2006-6 A1 1MLIB+11	3.3169	11/25/2046 USD	1,835,057.240	95.9378	1,760,514.28	AAA	0.00
88522RAA2	TMST 2006-5 A1 ARM 1MLIB+12	3.3269	09/25/2046 USD	10,238,112.590	93.7488	9,598,103.60	AAA	0.00
887317AA3	TIME WARNER INC FRN	3.0338	11/13/2009 USD	9,700,000.000	96.0353	9,315,424.10	BAA+	0.10
899100499	FINL FUTURES MAINTENANCE ACCT	0.0100	12/01/2015 USD	3,370,760.520	100.0000	3,370,760.52	A	

915100093	STIF FUND (BZD)	0.0000	12/01/2015 BZD	1.000	3.9000	0.51	A1+	0.00
91833EAA9	VTB CAPITAL SA FRN 144A SECURED	4.4913	11/02/2009 USD	77,170,000.000	98.9828	76,385,014.42	A	0.25
919169490	STIF FUND (COP)	0.0000	12/01/2015 COP	1.000	-	-	A1+	0.00
921002291	STIF FUND (CZK)	0.0000	12/31/2015 CZK	58,975.920	70.7996	3,380.14	A1+	0.00
923014898	STIF FUND(CLP)	0.0000	12/31/2015 CLP	1.000	-	-	A1+	0.00
92343VAH7	VERIZON COMMUNICATIONS FRN SR NT	4.2000	04/03/2009 USD	3,967,000.000	99.2626	3,937,747.34	A	0.25
926014895	STIF FUND (EGP)	0.0000	12/01/2015 EGP	134.160	95.2762	24.56	A1+	0.00
92857WAN0	VODAFONE GROUP PLC GBLB SR UNSEC FRN	3.0900	02/27/2012 USD	800,000.000	94.3221	754,576.80	A-	0.10
929072692	STATE STREET STIF FUND (EUR)	0.4000	12/01/2015 EUR	90,018.300	97.9924	126,444.21	A1+	0.00
929227R65	WAMU 2003-AR5 A7 ARM WM33 WC 4.9155	4.5592	06/25/2033 USD	965,319.640	97.6719	942,845.84	AAA	0.50
92976BHJ4	WBCMT 2006-WL7A A1 1MLIB+9 144A	2.5775	09/15/2021 USD	22,643,344.020	91.3905	20,693,867.58	AAA	0.00
92976FBB8	WACHOVIA BANK NA SR NT BKNT	2.8806	12/02/2010 USD	9,000,000.000	75.3148	6,778,332.00	AA	0.10
92976FBD4	WACHOVIA BANK NA SR FRN	2.8706	05/25/2010 USD	9,400,000.000	80.3888	7,556,547.20	AA	0.10
92976FBN2	WACHOVIA BANK NA FRN SR NT	2.8106	02/23/2009 USD	4,250,000.000	95.0652	4,040,271.00	AA	0.10
92976FBT9	WACHOVIA BANK NA	2.7575	10/03/2008 USD	2,300,000.000	100.0000	2,300,000.00	AA	0.13
92976WBC9	WACHOVIA CORP FRN MTN	2.8606	12/01/2009 USD	19,500,000.000	87.0902	16,982,589.00	A+	0.10
929903AQ5	WACHOVIA CORP FRN SR NT	2.8463	10/28/2008 USD	6,000,000.000	99.4920	5,969,520.00	A+	0.10
929903BH4	WACHOVIA CORP FRN	2.9388	03/15/2011 USD	9,700,000.000	73.5933	7,138,550.10	A+	0.10
929903CG5	WACHOVIA CORP SR FRN	2.9206	10/15/2011 USD	22,800,000.000	68.9983	15,731,612.40	A+	0.00
933631AB9	WMHE 2007-HE1 2A1 1MLIB+5	3.2569	01/25/2037 USD	713,785.770	93.9266	670,434.56	AAA	0.00
939078093	STIF FUND (HUF)	0.0000	12/01/2015 HUF	3,640,924.700	88.5826	21,149.32	A1+	0.00
93934XAB9	WMABS 2006-HE5 2A1 STEP 1MLIB+6	3.2669	10/25/2036 USD	855,592.520	94.4942	808,484.96	AAA	0.00
940028996	STIF FUND (HONGKONG)	0.0000	12/01/2015 HKD	8,750,920.240	99.7552	1,127,064.11	A1+	0.00
941098493	STIF FUND(IDR)	0.0000	12/31/2015 IDR	1.000	-	-	A1+	0.00
945002699	STIF FUND (INR)	0.0000	12/01/2015 INR	1.000	93.9300	0.02	A1+	0.00
948078092	STIF FUND (JPY)	0.0000	12/31/2015 JPY	375,501.000	89.0984	3,536.96	A1+	0.00
949746JD4	WELLS FARGO CO GBLB FRN	2.9188	09/15/2009 USD	3,700,000.000	99.4415	3,679,335.50	AA+	0.10
949746NF4	WELLS FARGO CO GBLB FRN	3.2700	03/23/2010 USD	26,400,000.000	99.1190	26,167,416.00	AA+	0.10
949746NP2	WELLS FARGO COMPANY FRN SR UNSEC	2.8863	01/24/2012 USD	3,700,000.000	99.0614	3,665,271.80	AA+	0.10
949746NZ0	WELLS FARGO CO SR NT FRN	3.2231	01/29/2010 USD	19,730,000.000	99.7424	19,679,175.52	AA+	0.00
949746BT6	WELLS FARGO COMPANY SR UNSECURED FRN	3.1875	03/22/2010 USD	4,700,000.000	99.0845	4,656,971.50	AA+	0.03
9497EBA7	WFHET 2006-3 A1 1MLIB+5	3.2569	01/25/2037 USD	412,536.900	97.4811	402,145.47	AAA	0.00
9497EVA3	WFHET 2007-1 A1 SEQ 1MLIB+10	3.3069	03/25/2037 USD	579,830.340	96.8935	561,817.85	AAA	0.00
950070094	STIF FUND (MYR)	0.0000	12/31/2015 MYR	1.000	92.9475	0.29	A1+	0.00
952070092	STIF FUND (MXN)	0.0000	12/31/2015 MXN	2,751,167.790	101.5974	2,500,392.98	A1+	0.00
962166BU7	WEYERHAEUSER CO SR NT FRN	4.1975	09/24/2009 USD	9,500,000.000	98.9563	9,400,848.50	BAA	0.00
963169495	STIF FUND (PEN)	0.0000	12/01/2015 PEN	668,851.000	91.3043	225,088.68	A1+	0.00
966014896	STIF FUND (PHP)	0.0000	12/01/2015 PHP	1.000	94.1000	0.02	A1+	0.00
967070095	STIF FUND (PLN)	0.0000	12/01/2015 PLN	8,420,268.540	71.8382	3,490,049.75	A1+	0.00
968061499	STIF FUND (SGD)	0.0000	12/01/2015 SGD	10,692,568.170	85.5672	7,478,889.40	A1+	0.00
969070895	STIF FUND (RON)	0.0000	12/31/2015 RON	325.360	103.4164	121.75	A1+	0.00
970014890	STIF FUND (SKK)	0.0000	12/01/2015 SKK	302,255.060	68.2350	14,009.63	A1+	0.00
971070099	STIF FUND (RUB)	0.0000	12/01/2015 RUB	1.000	102.7298	0.04	A1+	0.00
972007009	STIF FUND (ZAR)	0.0000	12/01/2015 ZAR	1.760	122.3278	0.21	A1+	0.00
974014896	STIF FUND (KRW)	0.0000	12/01/2015 KRW	1.000	-	-	A1+	0.00
975000092	STIF FUND (KZ)	0.0000	12/31/2015 KZT	1.000	119.8800	0.01	A1+	0.00
979078094	STIF FUND (SAR)	0.0000	12/31/2015 SAR	1.000	101.5470	0.27	A1+	0.00
981097801	STIF FUND (KWD)	0.0000	12/31/2015 KWD	1.000	92.6317	3.75	A1+	0.00
98151GAK1	WORLD SAVINGS BANK FSB BKNT FRN	2.8425	05/08/2009 USD	500,000.000	99.4819	497,409.50	AA	0.10
98153BAB0	WORLD SAVINGS BANK FSB FRN BKN1	2.9356	03/02/2009 USD	5,650,000.000	97.8758	5,529,982.70	AA	0.10
9840608A4	STATE STREET REPO	0.0100	12/01/2015 USD	81,201,029.470	100.0000	81,201,029.47	A1+	0.00
984121BR3	XEROX CORP	3.6263	12/18/2009 USD	3,600,000.000	99.3831	3,577,791.60	BAA	0.10
985089796	STIF FUND (THB)	0.0000	12/01/2015 THB	1.000	67.6800	0.03	A1+	0.00
987126505	STIF FUND (TWD)	0.0000	12/01/2015 TWD	1.000	96.5145	0.03	A1+	0.00
988072690	STATE STREET STIF FUND (GBP)	0.4500	12/01/2015 GBP	1.000	113.3272	1.78	A1+	0.00
989000096	STIF FUND (UAH)	0.0000	12/31/2015 UAH	1.000	101.5000	0.20	A1+	0.00
990000093	STIF FUND (UYU)	0.0000	12/31/2015 UYU	9,914,673.960	86.0305	481,294.85	A1+	0.00
996078093	STIF FUND (AED)	0.0000	12/31/2015 AED	1.000	99.1778	0.27	A1+	0.00
AED9106A7	UNITED ARAB EMIRATES DIRHAM	0.0000	04/16/2009 USD	47,367,732.000	3.6712	12,902,520.16	0.00	0.00
ARS8309A9	ARGENTINE PESO-NDF	0.0000	11/04/2008 USD	-105,664,458.000	3.1940	(33,081,740.64)	0.00	0.00
ARS8315A1	ARGENTINE PESO-NDF	0.0000	11/10/2008 USD	-36,542,900.000	3.2055	(11,400,092.03)	0.00	0.00
BRL8276A4	BRAZILIAN REAL-NDF	0.0000	10/02/2008 USD	115,178,088.500	1.9298	59,683,435.47	0.00	0.00
BRL8276A4	BRAZILIAN REAL-NDF	0.0000	10/02/2008 USD	-115,178,088.500	1.9298	(59,683,435.48)	0.00	0.00
BRL8337A1	BRAZILIAN REAL-NDF	0.0000	12/02/2008 USD	286,657,865.200	1.9532	146,762,815.57	0.00	0.00
BRL8337A1	BRAZILIAN REAL-NDF	0.0000	12/02/2008 USD	-994,143,053.620	1.9532	(508,980,395.60)	0.00	0.00
CLP8345A9	CHILEAN PESO-NDF	0.0000	12/10/2008 USD	115,002,695.150	554.0213	207,578,098.96	0.00	0.00
CLP8345A9	CHILEAN PESO-NDF	0.0000	12/10/2008 USD	-10,710,000,000.000	554.0213	(19,331,385.55)	0.00	0.00
CNY8284A8	CHINESE - YUAN RENMINBI NDF	0.0000	10/10/2008 USD	448,401,830.000	6.8635	65,331,365.92	0.00	0.00
CNY8284A8	CHINESE - YUAN RENMINBI NDF	0.0000	10/10/2008 USD	-448,401,830.000	6.8635	(65,331,365.93)	0.00	0.00
CNY8344A6	CHINESE - YUAN RENMINBI NDF	0.0000	12/09/2008 USD	202,430,000.000	6.9068	29,308,655.68	0.00	0.00
CNY9061A5	CHINESE - YUAN RENMINBI NDF	0.0000	03/02/2009 USD	425,932,974.000	6.9338	61,428,505.87	0.00	0.00
CNY9061A5	CHINESE - YUAN RENMINBI NDF	0.0000	03/02/2009 USD	-210,167,500.000	6.9338	(30,310,580.06)	0.00	0.00
CNY9126A8	CHINESE - YUAN RENMINBI NDF	0.0000	05/06/2009 USD	508,727,095.620	6.9404	73,299,508.68	0.00	0.00
CNY9126A8	CHINESE - YUAN RENMINBI NDF	0.0000	05/06/2009 USD	-68,150,000.000	6.9404	(9,819,334.49)	0.00	0.00
CNY9196A3	CHINESE - YUAN RENMINBI NDF	0.0000	07/15/2009 USD	366,663,750.000	6.9365	52,860,051.90	0.00	0.00
CNY9251A5	CHINESE - YUAN RENMINBI NDF	0.0000	09/08/2009 USD	339,214,195.000	6.9334	48,924,340.24	0.00	0.00
COP8345A3	COLOMBIAN PESO-NDF	0.0000	12/10/2008 USD	184,580,779,980.000	2.2077833	83,604,571.70	0.00	0.00
COP8345A3	COLOMBIAN PESO-NDF	0.0000	12/10/2008 USD	-72,447,629,081.440	2.2077833	(32,814,646.26)	0.00	0.00
CSH00GSC7	CASH COLLATERAL FUTS GSC USD	1.0500	12/31/2060 USD	588,000.000	100.0000	588,000.00	A1+	0.00
CSH00JPM2	CASH COLLATERAL FUTS JPM USD	1.0500	12/31/2060 USD	1,100,000.000	100.0000	1,100,000.00	A1+	0.00
CSH00MLP2	CASH COLLATERAL FUTS MLP USD	1.0500	12/31/2060 USD	674,000.000	100.0000	674,000.00	A1+	0.00
CSH00SAL0	CASH COLLATERAL FUTS SAL USD	0.9000	12/31/2060 USD	0.000	-	-	A1+	0.00
CZK8345A3	CZECH KORUNA	0.0000	12/10/2008 USD	9,247,621,969.300	17.4042	531,343,253.82	0.00	0.00
CZK8345A3	CZECH KORUNA	0.0000	12/10/2008 USD	-4,366,785,088.010	17.4042	(250,903,616.65)	0.00	0.00
CZK9126A6	CZECH KORUNA	0.0000	05/06/2009 USD	27,854,830.920	17.3826	1,602,456.34	0.00	0.00
EDZ800002	FIN FUT EUROS CME 12/15/08	0.0000	12/16/2008 USD	521,000,000.000	96.5450	502,999,450.00	AAA	0.25
EDZ900000	FIN FUT EUROS CME 12/14/09	0.0000	12/15/2009 USD	1,072,000,000.000	96.5600	1,035,123,200.00	AAA	0.25
EUR8277A7	EUROPEAN MONETARY UNION EURO	0.0000	10/03/2008 USD	41,439,954.980	0.7117	58,228,051.06	0.00	0.00
EUR8277A7	EUROPEAN MONETARY UNION EURO	0.0000	10/03/2008 USD	-41,439,954.980	0.7117	(58,228,051.06)	0.00	0.00
EUR8290A0	EUROPEAN MONETARY UNION EURO	0.0000	10/16/2008 USD	41,440,000.000	0.7107	58,312,410.32	0.00	0.00
EUR8324A0	EUR - PLN	0.0000	11/19/2008 PLN	-24,258,000.000	0.2942	(34,180,412.84)	0.00	0.00
EUR8345B3	EUR - CZK	0.0000	12/10/2008 CZK	-24,258,000.000	0.0408	(34,113,886.70)	0.00	0.00
GBP8277A9	BRITISH POUND STERLING	0.0000	10/03/2008 USD	283,000.000	0.5609	504,567.45	0.00	0.00
GBP8308A2	BRITISH POUND STERLING	0.0000	11/03/2008 USD	-17,255,000.000	0.5595	(30,838,711.10)	0.00	0.00
HKD8291A3	HONG KONG DOLLARS	0.0000	10/17/2008 USD	6,109,979,778.030	7.7617	787,194,266.70	0.00	0.00
HKD8291A3	HONG KONG DOLLARS	0.0000	10/17/2008 USD	-2,711,201,632.720	7.7617	(349,304,328.10)	0.00	0.00
HKD9082A4	HONG KONG DOLLARS	0.0000	03/23/2009 USD	1,402,463,164.000	7.7435	181,114,813.75	0.00	0.00
HKD9082A4	HONG KONG DOLLARS	0.0000	03/23/2009 USD	-681,192,521.200	7.7435	(87,969,552.27)	0.00	0.00
HUF8324A0	HUNGARIAN FORINT	0.0000	11/19/2008 USD	20,305,179,382.000	172.8032	117,504,615.11	0.00	0.00
HUF8324A0	HUNGARIAN FORINT	0.0000	11/19/2008 USD	-14,875,806,193.000	172.8032	(86,085,222.32)	0.00	0.00
HUF8345A5	HUNGARIAN FORINT	0.0000	12/10/2008 USD	16,661,588,257.000	173.0434	96,285,594.56	0.00	0.00
HUF8345A5	HUNGARIAN FORINT	0.0000	12/10/2008 USD	-3,022,675,611.000	173.0434	(17,467,729.59)	0.00	0.00
HUF9126A8	HUNGARIAN FORINT	0.0000	05/06/2009 USD	-683,953,420.000	176.0308	(3,885,418.91)	0.00	0.00
IDR8303A9	INDONESIAN RUPIAH-NDF	0.0000	10/29/2008 USD	1,8				

MXN8289A2	MEXICAN NUEVO PESO	0.0000	10/15/2008 USD	8,338,896.000	11.0092	757,451.39	0.00
MXN8289A2	MEXICAN NUEVO PESO	0.0000	10/15/2008 USD	-8,338,896.000	11.0092	(757,451.39)	0.00
MXN8324A9	MEXICAN NUEVO PESO	0.0000	11/19/2008 USD	8,907,180,143.050	11.0589	805,430,932.82	0.00
MXN8324A9	MEXICAN NUEVO PESO	0.0000	11/19/2008 USD	-4,544,850,727.610	11.0589	(410,967,702.71)	0.00
MXN9126A7	MEXICAN NUEVO PESO	0.0000	05/06/2009 USD	126,001,074.360	11.2971	11,153,430.64	0.00
MXN9139A2	MEXICAN NUEVO PESO	0.0000	05/19/2009 USD	2,003,852,715.110	11.3150	177,096,988.06	0.00
MYR8317A2	MALAYSIAN RINGGIT NDF	0.0000	11/12/2008 USD	660,308,675.660	3.4276	192,644,613.05	0.00
MYR8317A2	MALAYSIAN RINGGIT NDF	0.0000	11/12/2008 USD	-257,431,828.750	3.4276	(75,105,563.31)	0.00
MYR9040A1	MALAYSIAN RINGGIT NDF	0.0000	02/12/2009 USD	-1,056,648.510	3.4103	(309,844.88)	0.00
MYR9104A7	MALAYSIAN RINGGIT NDF	0.0000	04/14/2009 USD	-17,115,000.000	3.4041	(5,027,744.23)	0.00
PEN9030A1	PERUVIAN SOL-NDF	0.0000	01/30/2009 USD	295,626,722.620	3.0066	98,327,377.34	0.00
PEN9030A1	PERUVIAN SOL-NDF	0.0000	01/30/2009 USD	-29,650,000.000	3.0066	(9,861,783.51)	0.00
PHP0358A5	PHILIPPINE PESO-NDF	0.0000	12/24/2010 USD	141,200,000.000	51.8157	2,725,041.43	0.00
PHP0358A5	PHILIPPINE PESO-NDF	0.0000	12/24/2010 USD	-141,200,000.000	51.8157	(2,725,041.43)	0.00
PHP8317A8	PHILIPPINE PESO-NDF	0.0000	11/12/2008 USD	4,987,500,000.000	47.0329	106,042,753.75	0.00
PHP8317A8	PHILIPPINE PESO-NDF	0.0000	11/12/2008 USD	-2,925,943,300.000	47.0329	(62,210,543.33)	0.00
PHP9037A5	PHILIPPINE PESO-NDF	0.0000	02/06/2009 USD	4,069,075,633.250	47.0624	86,461,224.93	0.00
PHP9037A5	PHILIPPINE PESO-NDF	0.0000	02/06/2009 USD	-236,400,000.000	47.0624	(5,023,114.69)	0.00
PLN8324A2	POLISH ZLOTY	0.0000	11/19/2008 USD	1,178,234,888.540	2.4121	488,477,283.65	0.00
PLN8324A2	POLISH ZLOTY	0.0000	11/19/2008 USD	-780,665,156.200	2.4121	(323,651,250.38)	0.00
PLN9126A0	POLISH ZLOTY	0.0000	05/06/2009 USD	376,539,412.910	2.4340	154,700,900.27	0.00
PLN9127A9	POLISH ZLOTY	0.0000	05/07/2009 USD	955,319,800.000	2.4341	392,465.46	0.00
RON8324A4	NEW ROMANIAN LEU	0.0000	11/19/2008 USD	230,872,511.400	2.7004	85,496,251.97	0.00
RON8324A4	NEW ROMANIAN LEU	0.0000	11/19/2008 USD	-244,846,253.850	2.7004	(90,670,980.65)	0.00
RON9028A1	NEW ROMANIAN LEU	0.0000	01/28/2009 USD	36,447,374.540	2.7356	13,323,543.38	0.00
RON9028A1	NEW ROMANIAN LEU	0.0000	01/28/2009 USD	-61,111,375.630	2.7356	(22,339,608.13)	0.00
RUB8310A9	RUSSIAN RUBLE NDF	0.0000	11/05/2008 USD	-6,210,870.000	25.8122	(240,618.00)	0.00
RUB8315A4	RUSSIAN RUBLE NDF	0.0000	11/10/2008 USD	1,857,902.500	25.8257	71,940.20	0.00
RUB8324A3	RUSSIAN RUBLE NDF	0.0000	11/19/2008 USD	4,753,154,638.150	25.8500	183,874,809.73	0.00
RUB8324A3	RUSSIAN RUBLE NDF	0.0000	11/19/2008 USD	-3,097,658,437.030	25.8500	(119,832,279.65)	0.00
RUB9126A1	RUSSIAN RUBLE NDF	0.0000	05/06/2009 USD	3,320,285,405.000	26.3399	126,055,539.58	0.00
SAR9106A1	SAUDI ARABIA RIYAL	0.0000	04/16/2009 USD	48,621,574.000	3.7490	12,969,384.49	0.00
SGD8280A3	SINGAPORE DOLLARS	0.0000	10/06/2008 USD	260,481,288.960	1.4294	182,233,120.50	0.00
SGD8280A3	SINGAPORE DOLLARS	0.0000	10/06/2008 USD	-260,481,288.960	1.4294	(182,233,120.51)	0.00
SGD8317A0	SINGAPORE DOLLARS	0.0000	11/12/2008 USD	58,956,830.000	1.4272	41,309,505.60	0.00
SGD8317A0	SINGAPORE DOLLARS	0.0000	11/12/2008 USD	-15,628,437.200	1.4272	(10,950,436.34)	0.00
SGD8326A9	SINGAPORE DOLLARS	0.0000	11/21/2008 USD	674,683,016.310	1.4266	472,945,453.24	0.00
SGD8326A9	SINGAPORE DOLLARS	0.0000	11/21/2008 USD	-166,383,470.000	1.4266	(116,633,002.04)	0.00
SGD8345A6	SINGAPORE DOLLARS	0.0000	12/10/2008 USD	259,938,838.960	1.4249	182,424,891.25	0.00
SGD8345A6	SINGAPORE DOLLARS	0.0000	12/10/2008 USD	-13,600,000.000	1.4249	(9,544,470.27)	0.00
SGD9104A5	SINGAPORE DOLLARS	0.0000	04/14/2009 USD	112,105,976.000	1.4164	79,149,857.39	0.00
SGD9104A5	SINGAPORE DOLLARS	0.0000	04/14/2009 USD	-7,102,500.000	1.4164	(5,014,557.49)	0.00
SGD9211A5	SINGAPORE DOLLARS	0.0000	07/30/2009 USD	569,000.000	1.4092	403,775.43	0.00
SGD9211A5	SINGAPORE DOLLARS	0.0000	07/30/2009 USD	-569,000.000	1.4092	(403,775.43)	0.00
SKK8301A1	SLOVAKIA KORUNA	0.0000	10/27/2008 USD	3,878,501,772.000	21.5388	180,070,466.87	0.00
SKK8301A1	SLOVAKIA KORUNA	0.0000	10/27/2008 USD	-3,124,278,052.990	21.5388	(145,053,487.33)	0.00
SKK8345A9	SLOVAKIA KORUNA	0.0000	12/10/2008 USD	1,316,915,992.990	21.4848	61,295,383.61	0.00
SKK8345A9	SLOVAKIA KORUNA	0.0000	12/10/2008 USD	-421,111,080.000	21.4848	(19,600,464.52)	0.00
SKK9007A6	SLOVAKIA KORUNA	0.0000	01/07/2009 USD	286,345,005.460	21.4662	13,339,374.11	0.00
SKK9030A7	SLOVAKIA KORUNA	0.0000	01/30/2009 USD	1,508,447,440.000	21.4696	70,259,689.98	0.00
SWPC01V19	GECC SP MEI	1.1000	12/20/2009 USD	2,000,000.000	(6.7186)	(134,372.20)	AAA
SWPC06M83	GECC SP LSI	1.1350	12/20/2009 USD	0.000	(0.5917)	-	AAA
SWPC95N51	CDX IG10 5Y BP DUB	-1.5500	06/20/2013 USD	7,100,000.000	0.5912	41,977.33	BAA+
SWPC95P83	CDX IG10 5Y SP DUB	1.5500	06/20/2013 USD	300,000.000	(0.5912)	(1,773.69)	BAA+
SWU0700C4	IRS USD R 3ML/4.0 06/17/09 BRC	4.0000	06/17/2010 USD	628,800,000.000	0.6755	4,247,355.36	AAA
SWU089273	ZCS BRL P 14.24%/CDI 09/11/08 MLC	14.2400	01/02/2012 BRL	0.000	0.1403	0.00	BAA+
SWU089281	ZCS BRL P 14.28%/CDI 09/11/08 MYC	14.2800	01/02/2012 BRL	0.000	0.0654	-	BAA+
SWU094547	ZCS BRL R 12%/CDI 01/22/08 MYC	12.0000	01/02/2009 BRL	546,000,000.000	(0.4978)	(1,408,985.42)	BAA+
THB0358A6	THAILAND BAHT	0.0000	12/24/2010 USD	801,616,750.000	34.5242	23,218,982.58	0.00
THB0358A6	THAILAND BAHT	0.0000	12/24/2010 USD	-801,616,750.000	34.5242	(23,218,982.58)	0.00
THB8277A7	THAILAND BAHT	0.0000	10/03/2008 USD	4,299,433,347.500	33.8440	127,036,796.70	0.00
THB8277A7	THAILAND BAHT	0.0000	10/03/2008 USD	-4,299,433,347.500	33.8440	(127,036,796.70)	0.00
THB9084A8	THAILAND BAHT	0.0000	03/25/2009 USD	2,011,076,647.500	34.1231	58,935,911.23	0.00
TRY0358A9	NEW TURKISH LIRA	0.0000	12/24/2010 USD	19,202,242.160	1.7058	11,256,936.99	0.00
TRY0358A9	NEW TURKISH LIRA	0.0000	12/24/2010 USD	-19,202,242.160	1.7058	(11,256,936.99)	0.00
TRY8338A7	NEW TURKISH LIRA	0.0000	12/03/2008 USD	717,719,652.000	1.3006	551,819,950.31	0.00
TRY8338A7	NEW TURKISH LIRA	0.0000	12/03/2008 USD	-78,188,673.450	1.3006	(60,115,491.86)	0.00
TRY9082A3	NEW TURKISH LIRA	0.0000	03/23/2009 USD	6,642,828.400	1.3535	4,907,819.37	0.00
TWD9040A6	NEW TAIWAN DOLLAR-NDF	0.0000	02/09/2009 USD	5,930,527,180.000	32.0952	184,779,447.99	0.00
TWD9040A6	NEW TAIWAN DOLLAR-NDF	0.0000	02/09/2009 USD	-3,398,396,115.000	32.0952	(105,884,981.06)	0.00
UAH8294A3	UKRAINE HRYVNIA NDF	0.0000	10/20/2008 USD	208,464,000.000	5.0939	40,924,590.86	0.00
UAH8294A3	UKRAINE HRYVNIA NDF	0.0000	10/20/2008 USD	-208,464,000.000	5.0939	(40,924,590.85)	0.00
UTR8275G1	U S TREASURY REPO	0.2500	10/01/2008 USD	286,600,000.000	100.0000	286,600,000.00	AAA
ZAR8345A6	SOUTH AFRICAN RAND	0.0000	12/10/2008 USD	3,691,123,386.290	8.4129	438,745,575.85	0.00
ZAR8345A6	SOUTH AFRICAN RAND	0.0000	12/10/2008 USD	-934,301,290.600	8.4129	(111,055,772.16)	0.00
	TOTAL SECURITIES POSITIONS HELD					11,524,570,674.51	
	UNINVESTED CASH PLUS RECEIVABLES					39,270,382.55	
	NET UNSETTLED TRADES					(4,776,689,141.74)	
	NET FUTURES HELD					(1,506,486,243.75)	
	BROKER CASH COLLATERAL RECEIVED					(12,502,238.36)	
	ACCOUNTING MARKET VALUE					5,268,163,433.21	

#### Country Key

Code	Country
AFG	AFGHANISTAN
ALB	ALBANIA
DZA	ALGERIA
ASM	AMERICAN SAMOA
AND	ANDORRA
AGO	ANGOLA
AIA	ANGUILLA
ATA	ANTARCTICA
ATG	ANTIGUA AND BARBUDA
ARG	ARGENTINA
ARM	ARMENIA
ABW	ARUBA
AUS	AUSTRALIA
AUT	AUSTRIA
AZE	AZERBAIJAN
BHS	BAHAMAS
BHR	BAHRAIN
BGD	BANGLADESH
BRB	BARBADOS
BLR	BELARUS
BEL	BELGIUM
BLZ	BELIZE
BEN	BENIN
BMU	BERMUDA
BTN	BHUTAN
BOL	BOLIVIA
BIH	BOSNIA AND HERZEGOWINA
BWA	BOTSWANA

<sup>1</sup> Figure is calculated based on call or put schedules or PIMCO's best financial engineering maturity estimations.

BVT	BOUVET ISLAND
BRA	BRAZIL
IOT	BRITISH INDIAN OCEAN TERRITORY
BRN	BRUNEI DARUSSALAM
BGR	BULGARIA
BFA	BURKINA FASO
BDI	BURUNDI
KHM	CAMBODIA
CMR	CAMEROON
CAN	CANADA
CPV	CAPE VERDE
CYM	CAYMAN ISLANDS
CAF	CENTRAL AFRICAN REPUBLIC
TCO	CHAD
CHL	CHILE
CHN	CHINA
CXR	CHRISTMAS ISLAND
CCK	COCOS (KEELING) ISLANDS
COL	COLOMBIA
COM	COMOROS
COG	CONGO
COK	COOK ISLANDS
CRI	COSTA RICA
CIV	COTE D'IVOIRE
HRV	CROATIA (local name: Hrvatska)
CUB	CUBA
CYP	CYPRUS
CZE	CZECH REPUBLIC
DNK	DENMARK
DJI	DJIBOUTI
DMA	DOMINICA
DOM	DOMINICAN REPUBLIC
TMP	EAST TIMOR
ECU	ECUADOR
EGY	EGYPT
SLV	EL SALVADOR
GNQ	EQUATORIAL GUINEA
ERI	ERITREA
EST	ESTONIA
ETH	ETHIOPIA
FLK	FALKLAND ISLANDS (MALVINAS)
FRO	FAROE ISLANDS
FJI	FIJI
FIN	FINLAND
FRA	FRANCE
FXX	FRANCE, METROPOLITAN
GUF	FRENCH GUIANA
PYF	FRENCH POLYNESIA
ATF	FRENCH SOUTHERN TERRITORIES
GAB	GABON
GMB	GAMBIA
GEO	GEORGIA
DEU	GERMANY
GHA	GHANA
GIB	GIBRALTAR
GRC	GREECE
GRL	GREENLAND
GRD	GRENADA
GLP	GUADELOUPE
GUM	GUAM
GTM	GUATEMALA
GIN	GUINEA
GNB	GUINEA-BISSAU
GUY	GUYANA
HTI	HAITI
HMD	HEARD AND MC DONALD ISLANDS
HND	HONDURAS
HKG	HONG KONG
HUN	HUNGARY
ISL	ICELAND
IND	INDIA
IDN	INDONESIA
IRN	IRAN (ISLAMIC REPUBLIC OF)
IRQ	IRAQ
IRL	IRELAND
ISR	ISRAEL
ITA	ITALY
JAM	JAMAICA
JPN	JAPAN
JOR	JORDAN
KAZ	KAZAKHSTAN
KEN	KENYA
KIR	KIRIBATI
PRK	KOREA, DEMOCRATIC PEOPLE'S REPUBLIC OF
KOR	KOREA, REPUBLIC OF
KWT	KUWAIT
KGZ	KYRGYZSTAN
LAO	LAO PEOPLE'S DEMOCRATIC REPUBLIC
LVA	LATVIA
LBN	LEBANON
LSO	LESOTHO
LBR	LIBERIA
LBY	LIBYAN ARAB JAMAHIRIYA
LIE	LIECHTENSTEIN
LTU	LITHUANIA
LUX	LUXEMBOURG
MAC	MACAU
MKD	MACEDONIA, THE FORMER YUGOSLAV REPUBLIC OF
MDG	MADAGASCAR
MWI	MALAWI
MYS	MALAYSIA
MDV	MALDIVES
MLI	MALI
MLT	MALTA
MHL	MARSHALL ISLANDS
MTQ	MARTINIQUE
MRT	MAURITANIA
MUS	MAURITIUS
MYT	MAYOTTE
MEX	MEXICO
FSM	MICRONESIA, FEDERATED STATES OF
MDA	MOLDOVA, REPUBLIC OF
MCO	MONACO
MNG	MONGOLIA
MSR	MONTserrat
MAR	MOROCCO

<sup>1</sup> Figure is calculated based on call or put schedules or PIMCO's best financial engineering maturity estimations.

MOZ	MOZAMBIQUE
MMR	MYANMAR
NAM	NAMIBIA
NRU	NAURU
NPL	NEPAL
NLD	NETHERLANDS
ANT	NETHERLANDS ANTILLES
NCL	NEW CALEDONIA
NZL	NEW ZEALAND
NIC	NICARAGUA
NER	NIGER
NGA	NIGERIA
NIU	NIUE
NFK	NORFOLK ISLAND
MNP	NORTHERN MARIANA ISLANDS
NOR	NORWAY
OMN	OMAN
PAK	PAKISTAN
PLW	PALAU
PAN	PANAMA
PNG	PAPUA NEW GUINEA
PRY	PARAGUAY
PER	PERU
PHL	PHILIPPINES
PCN	PITCAIRN
POL	POLAND
PRT	PORTUGAL
PRI	PUERTO RICO
QAT	QATAR
REU	REUNION
ROM	ROMANIA
RUS	RUSSIAN FEDERATION
RWA	RWANDA
KNA	SAINT KITTS AND NEVIS
LCA	SAINT LUCIA
VCT	SAINT VINCENT AND THE GRENADINES
WSM	SAMOA
SMR	SAN MARINO
STP	SAO TOME AND PRINCIPE
SAU	SAUDI ARABIA
SEN	SENEGAL
SYC	SEYCHELLES
SLE	SIERRA LEONE
SGP	SINGAPORE
SVK	SLOVAKIA (Slovak Republic)
SVN	SLOVENIA
SLB	SOLOMON ISLANDS
SOM	SOMALIA
ZAF	SOUTH AFRICA
SGS	SOUTH GEORGIA AND THE SOUTH SANDWICH ISLANDS
ESP	SPAIN
LKA	SRI LANKA
SHN	ST. HELENA
SPM	ST. PIERRE AND MIQUELON
SDN	SUDAN
SUR	SURINAME
SJM	SVALBARD AND JAN MAYEN ISLANDS
SWZ	SWAZILAND
SWE	SWEDEN
CHE	SWITZERLAND
SYR	SYRIAN ARAB REPUBLIC
TWN	TAIWAN
TJK	TAJIKISTAN
TZA	TANZANIA, UNITED REPUBLIC OF
THA	THAILAND
TGO	TOGO
TKL	TOKELAU
TON	TONGA
TTO	TRINIDAD AND TOBAGO
TUN	TUNISIA
TUR	TURKEY
TKM	TURKMENISTAN
TCA	TURKS AND CAICOS ISLANDS
TUV	TUVALU
UGA	UGANDA
UKR	UKRAINE
ARE	UNITED ARAB EMIRATES
GBR	UNITED KINGDOM
USA	UNITED STATES
UMI	UNITED STATES MINOR OUTLYING ISLANDS
URY	URUGUAY
UZB	UZBEKISTAN
VUT	VANUATU
VAT	VATICAN CITY STATE (HOLY SEE)
VEN	VENEZUELA
VNM	VIET NAM
VGB	VIRGIN ISLANDS (BRITISH)
VIR	VIRGIN ISLANDS (U.S.)
WLF	WALLIS AND FUTUNA ISLANDS
ESH	WESTERN SAHARA
YEM	YEMEN
YUG	YUGOSLAVIA
ZAR	ZAIRE
ZMB	ZAMBIA
ZWE	ZIMBABWE

<sup>1</sup> Figure is calculated based on call or put schedules or PIMCO's best financial engineering maturity estimations.